



# 2004

## Nisichawayasihk Trust Office Narrative Report and Audited Financial Statements

NFA Implementation Agreement





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Part 1



# 2004 Narrative Report

NFA Implementation Agreement



## **PURPOSE OF REPORT**

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This annual Narrative Report and the attached Financial Report and Opinion have been provided to the Trustees in compliance with the annual report requirements of the Trust Indenture. Under Article 19.3 of the Trust Indenture, Chief and Council and the Trustees of the Nisichawayasihk Trust are required to call a Meeting of Members for each of their respective reports and address questions and concerns from community members. All members are strongly encouraged to attend these annual meetings as they form an integral part of the Community Approval Process (CAP). Under the disclosure provisions of the Trust Indenture, the Trustee's Annual Report, the Chief and Council's Annual Narrative Report, Audited Financial Report and Opinion are available to any community member upon request.

The Nisichawayasihk Cree Nation Trust Office administers all programs and projects unless indicated otherwise.

## **ANNUAL REPORTING REQUIREMENTS**

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Under 18.1 of the Trust Indenture, Trustees of the Nisichawayasihk Trust are required to provide Chief and Council with an annual report on the financial operations of the Trust within days from the end of each fiscal year. This report is to cover the period from January 1 to December 31, 2004 and includes an Auditor's report and opinion, as well as any other special audit reports and opinions requested by the Trustees.

Under Article 19.1 of the Trust Indenture, Chief and Council are required to provide the Trustees with an annual Narrative report, which explains how all Trust moneys were managed and administered during the year. In addition, Chief and Council must also provide an audited Financial Report of the previous fiscal year, which includes a financial statement of Trust moneys received and an Auditor's opinion.

## **APPROVAL OF NARRATIVE & AUDITED FINANCIAL REPORT**

We, the duly elected Chief and Council for the Nisichawayasihk Cree Nation do hereby approve of this year's annual Narrative and Audited Financial Report in compliance with Article 19.2 of the Trust Indenture, which forms part of the NFA Implementation Agreement ("1996 Agreement") signed by the Nisichawayasihk Cree Nation, Canada, the Province of Manitoba and Manitoba Hydro on March 18, 1996.

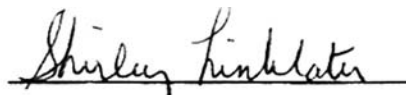
In compliance with Articles 19.1 and 19.2 of the Trust Indenture, this year's approved Narrative and Audited Financial Report has been forwarded to the Trustee's of the Nisichawayasihk Trust and made available to members at both the Nisichawayasihk Trust Office and Nisichawayasihk Chief and Council's office. In compliance with Article 19.1 of the Trust Indenture, the 2004 fourth quarter report is attached to this year's Narrative and Audited Financial Report.


In compliance with Article 19.2 of the Trust Indenture, Notice of the Availability of this year's annual Narrative and Audited Financial Report has been given in the same manner as for a meeting of members.

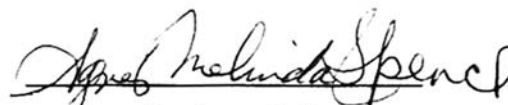
In compliance with Article 19.3 of the Trust Indenture, a Meeting of Members shall be held within one hundred and twenty days (120) after the fiscal year end to discuss this year's Narrative, Audited Financial Report by Chief and Council and this year's Trustee's Annual Report on the Financial Operations of the Nisichawayasihk Trust. Notice of this meeting shall be given in accordance with Article 8.2 of the Trust Indenture.


WE DECLARE, that the information contained in this year's Narrative and Audited Financial Report is correct to the best of our information, knowledge and belief.


  
Chief Jerry Primrose

  
Councillor Shirley Linklater

  
Councillor Jimmy Hunter-Spence

  
Councillor Agnes M. Spence

  
Councillor D'Arcy Linklater

  
Councillor Wm E. Thomas

## **TRUSTEES FINANCIAL OPERATIONS REPORT FOR 2004**

### **NELSON HOUSE TRUSTEES**

Chief Jerry Primrose

Paul Bonner

Edward Primrose

Alvin Yetman

### **CORPORATE TRUSTEE**

Royal Trust Corporation of Canada

### **BACKGROUND**

The Nisichawayasihk Trust was created in March 1996. The duties and responsibilities of the Trustees are contained in the Trust Indenture that is part of the Nelson House First Nation NFA Implementation Agreement between Nisichawayasihk Cree Nation, Government of Canada, the Province of Manitoba and Manitoba Hydro.

Each year the Trustees are required to provide an annual report on the financial operations of the Trust to Chief and Council of the Nisichawayasihk Cree Nation and, upon request, any member of the Nisichawayasihk Cree First Nation. The report must cover the period from January 1 to December 31 of the previous year, and must include the Trust Auditor's report and opinion and any other special audit report and opinions, which may have been requested by the Trustees during the reporting period.

### **FUNDS AVAILABLE FOR 2004**

As determined by the Trust Indenture and the Community Approval Process, the amount available for expenditure from the Trust ("Funds Available") for 2004 was \$3,983,200.

Of this amount, \$3,983,200 was transferred out of the Trust for the purposes set out in the 2004 Community Approval Process budget, less \$382,757 which was deducted from this total on April 18, 2004, as re-imburement for an excess paid during 2003.

At December 31, there were no further funds due, which had been approved for expenditures, but not paid during the year.



#### **CAPITAL PAYMENTS RECEIVED BY THE TRUST**

The Trust earned net realized capital gains of \$934,014 during the course of the year through the sale of various investments.

In accordance with Schedule 2.2 and Article 2.51 of the Nelson House First Nation NFA Implementation Agreement, Manitoba Hydro paid to Chief and Council, for settlement into the Trust, a total of \$36,674 on June 11, 2004 for excursions from the compensated range.

#### **REVENUE RECEIVED AND GENERATED BY THE TRUST**

Total net revenues generated in 2004 from Trust Investments were \$1,815,741.

The net revenues were recorded in each account as follows:

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Main Trust Account	\$1,540,842
Investment & Heritage Account	\$235,229
Claims Account	\$600
Recreation & Program Facilities Account	\$21,070

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#### **INVESTMENT ACTIVITIES OF THE TRUST**

In 2004, short-term interest rates initially declined as the Bank of Canada attempted to offset the impact of the rising Canadian dollar on the Canadian economy. This trend was reversed, as it was in previous scenarios, so that prior to the end of 2004, the Bank of Canada was again increasing short-term rates.

Faced with this volatile interest rate environment, the goal of trying to maintain the “floor value” of the Trust was balanced with the need to generate a high level of income to meet the community’s financial requirements. This resulted in the portfolio being made up of short- and mid-term bond maturities. The goal of this strategy was to minimize the negative short-term impact that forecasted rising interest rates would have on the portfolio’s floor value, while at the same time allow for the generation of an income level greater than would have been attained using solely a short-term or cash strategy.

Early in the fourth quarter of 2004, a number of positions were liquidated in order to realize capital gains in the portfolio. This allowed for the floor value to be maintained and also shortened the portfolio’s maturity profile, as interest rates were anticipated to rise further. Towards the end of the year, as interest rates stabilized, these funds began to be redeployed into bonds with short- to mid-term maturities.

#### **INVESTMENTS HELD AT DECEMBER 31, 2004**

As at December 31, the total value of all Trust accounts was \$53,613,659. This amount was held in the following accounts and in the following proportions:

##### **Main Trust Account: (Account Value \$40,408,239)**

- \$4,519,513 held in Fixed Income Securities, earning an average interest rate of 3.4 percent.
- \$10,837,380 held in Short Term Deposits, earning an average interest rate of 2.5 percent.
- \$25,051,346 held in Cash, earning an average 30-day Canada Treasury Bill rate of 2.3 percent.

##### **Investment and Heritage Account: (Account Value \$11,995,974)**

- \$3,729,629 held in Common Stock; earning an average return of 1.3 percent.
- \$21,259 held in Fixed Income Securities; earning an average interest rate of 3.3 percent.
- \$1,978,130 held in Short Term Deposits earning an average interest rate of 2.45 percent.
- \$4,276,957 held in Cash, earning an average 30-day Canada Treasury Bill rate of 2.3 percent.

##### **Claims Account: (Account Value \$20,413)**

- \$20,413 held in Cash earning an average 30-day Canada Treasury Bill rate of 2.3 percent.

##### **Recreation and Program Facilities Account: (Account Value \$1,189,033)**

- \$807,490 held in Fixed Income Securities: earning an average interest rate of 4.0 percent.
- \$381,543 held in Cash: earning an average 30-day Canada Treasury Bill rate of 2.3 percent.

## **MANITOBA HYDRO'S ONGOING OBLIGATIONS**

The 1996 NFA Implementation Agreement is a complex document that requires careful and constant attention to ensure that the Agreement's provisions are fulfilled. Under the Agreement, Manitoba Hydro fulfilled several on-going commitments in 2004:

### **IMPLEMENTATION OF SAFETY MEASURES**

Under Article 2.7.2 of the Comprehensive Implementation Agreement, Manitoba Hydro implemented several measures in relation to safe ice trails, navigational aids and warning signs to the satisfaction of the Trust Office and resource users. Manitoba Hydro went beyond the obligations by extending a few of their safe ice trails within the Nelson House Resource Management Area.

The Operations and Maintenance (O & M) Committee, at its regular board meetings reviews the effectiveness of the safety measures. NCN has two representatives at these meetings – Marcel Moody and Norman Linklater. Any concerns or problems with respect to safety measures identified by the 1996 Implementation Agreement, can be forwarded to the two individuals referenced.

### **WATER REGIME PREDETERMINE COMPENSATION**

Under Article 2.5.1 of the Agreement, Manitoba Hydro paid to the Nisichawayasihk Trust approximately \$36,674 for exceeding the parameters of the compensated range for the one-year period ended October 31, 2004. The Nelson House Trust Office has the option of depositing these funds in the Main Trust or to the Investment & Heritage account. It was decided to deposit these funds in the Main Trust account, which can only be accessed through the Community Approval Process. If the community wishes, these funds can be deposited into the Investment & Heritage account so they can be accessed in a subsequent fiscal year, in addition to the \$4,000,000 that is currently available annually.

### **OPERATION, MAINTENANCE & REPLACEMENT**

Under Article 11.4.4 of the Agreement, Manitoba Hydro fulfilled its obligation by paying 90 percent of the Arena's O & M costs. The Gilbert McDonald Arena fiscal year ends August 31 each year. During the 2003-2004 fiscal year, the O & M Board approved the Arena budget for \$408,035. In accordance with Article 11.7.2, Manitoba Hydro contributes 90 percent of the budget and the Nisichawayasihk Cree Nation contributes the remaining 10 percent. NCN's contributing portion of 10 percent was obtained from regular band funds. These funds were transferred to the Arena Board in accordance with the disclosure requirement.

## **OTHER IMPLEMENTATION ISSUES**

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### **COMPENSATION LANDS**

The 1996 NFA Implementation Agreement provided that six parcels of provincial Crown lands (at Suwannee Lake, Wapisu Lake, The Junction, Leftrook Lake, Baldock Lake, and Odei River) will be made into NCN reserve lands. Manitoba has already granted NCN an exclusive use permit for these lands. The lands have now been surveyed as required.

NCN and Canada are now discussing the wording of a written agreement about the transfer of the lands. It is anticipated that this agreement will be concluded before the fall of 2005. Though there are no issues in dispute, it is necessary to agree on precise wording.

Once the agreement is signed, Canada will complete the process by making the lands NCN reserve lands. It is hoped that the process will be completed in 2006.

### **ENVIRONMENTAL MONITORING**

Article 7 establishes and describes arrangements to coordinate environmental monitoring and share the information developed. Other than the environmental studies that are being conducted as a result of the proposed Wuskwatim project, there are no other related matters to report. Canada is responsible for scheduling and convening meetings in accordance with Article 7.2, but again there is no activity in this area.

## **FUTURE DEVELOPMENT REPORT ON WUSKWATIM**

### **NISICHAWAYASIIHK FUTURE DEVELOPMENT PROCESS**

2004 was a busy year for the NCN Future Development Team. Much progress was made in planning the proposed Wuskwatim Project. One highlight was the Clean Environment Commission (CEC) hearing process. The CEC held 32 days of public hearings in Winnipeg, Thompson and The Pas, from March to June 2004. Many NCN Members made presentations at the hearings, and many others attended to observe. NCN elected representatives, staff and advisors played an important role in every aspect of the hearings.

The CEC considered the Wuskwatim Environmental Impact Statements (EIS). These are detailed reports about the effect of the generation and transmission projects on the environment. NCN worked with Hydro to write these reports. NCN Members did many of the field studies, which formed the basis of the reports. Some of these field studies continued throughout 2004.

In October 2004 the CEC issued its report to the provincial Conservation Minister. The CEC recommended the proposed project be approved. Both the provincial and federal governments must still make final decisions about the proposed project. NCN and Manitoba Hydro must still complete a Project Development Agreement (PDA). NCN Members are expected to vote on this PDA in 2005.

The Future Development Team, including community consultants in Nelson House and South Indian Lake (SIL), has been very busy. They have welcomed all input, both positive and negative, from NCN Members.

Among other things, community consultants visited NCN homes and provided extensive written information about the EIS, the CEC process, the PDA process and Wuskwatim in general. Detailed information about Wuskwatim was posted on NCN's website ([www.ncncree.com](http://www.ncncree.com)).

Many small-group meetings were held with resource harvesters and other groups of NCN Members in Nelson House, during 2004. General NCN meetings were held in Nelson House and SIL. Questions asked at meetings were written down and answered. The questions and answers were distributed to NCN Members and posted on the NCN website.

Information about Wuskwatim was translated into Cree, for those NCN Members who are more comfortable with Cree than with English.

In 2004, construction started on the Atoskiwin Training and Employment Centre of Excellence (ATEC). The building is expected to be completed in 2005. ATEC has already trained dozens of NCN Members, and will continue to train NCN Members and other aboriginals in the years to come. Though the focus has been on job skills that will be needed for Wuskwatim, ATEC does not depend on Wuskwatim going ahead. Whether or not Wuskwatim is built, ATEC will be a permanent source of pride for NCN.

Cultural and spiritual ceremonies were held in the Wuskwatim area, and many NCN Members participated. If the proposed project goes ahead, more ceremonies will be held in the years to come.

2004 was a productive year for Future Development. If the proposed Wuskwatim project goes ahead, construction might start in 2005 and might be completed in about 2011.

## **RESULTS OF THE 2004 COMMUNITY APPROVAL PROCESS (CAP)**

In accordance with Article 3.5 and 8.0 of the Trust Indenture, meetings and consultations were held with community members to determine their views on how moneys from the Nisichawayasihk Trust should be spent during the 2004 fiscal year.

At a duly convened Chief and Council meeting held on September 30, 2004 a motion was passed appointing community members to a CAP Finance Committee. This committee was responsible for reviewing and approving the selection of all funding applications and to make a CAP Budget recommendation to Chief and Council.

In a normal situation, CAP meetings should be conducted prior to the New Year, but due to extenuating circumstances beyond our control the 2004 CAP budget was finalized on February 24, 2004. Surpluses were used to carry us over until the new budget was approved.

Upon approval from community members and Chief and Council, a total of \$3,988,200 was budgeted and allocated to fund a wide variety of programs, which are listed with their respective budgets in **FIGURE 1** on page 15.

In addition to these programs and projects funded during 2004, there were also programs carried over from the 2003 Community Approval Process (CAP) under Article 10.5 of the Trust Indenture. For a complete list of all programs carried over from 2003 to the new fiscal year, please see **FIGURE 2** on page 16.

Moreover, in accordance with Article 8.6 of the Agreement, a fresh disclosure was made to the membership; redisclosures of deferred revenue were made to reallocate funds available between various sub-programs as follows:

- Home Opportunity Program of \$500,000 transferred to Housing Development
- NCN Investment Savings of \$500,000 transferred to Boat/Repair Construction, and \$80,000 transferred to Training & Development
- Boat Repair & Construction of \$372 transferred to School Breakfast Program.

## FIGURE 1 CAP BUDGET 2004

	<u>In dollars</u>
<b>Administration</b>	<u>Administration</u> 400,000
<b>Mandatory As Per Agreement</b>	Professional Services 93
	Community Approval Process 23,000
	Claims Program 5,000
	Corporate Trustee 303,000
	Nelson House Trustees 17,400
	<u>Personal Care Home</u> 200,000
<b>Economic Development</b>	Community Development Plan 35,000
	NCN Achimowin Radio & TV 90,000
	NCN Recycling Program 30,000
	<u>Nelson House Business Dev.</u> 180,000
<b>Habitation</b>	Housing Development 500,000
<b>Justice</b>	Justice Committee 30,000
	<u>Policing Services</u> 280,000
<b>Resource &amp; Land Use</b>	Country Foods 200,000
	Fisherman Program 167,607
	Resource Management 80,000
	<u>Trappers Program</u> 100,000
<b>Public Works</b>	<u>NCN Emergency Services</u> 185,000
<b>Social Development</b>	Breakfast Program 50,000
	Elders Traditional Program 100,000
	Rediscoveries Of Families Project 100,000
	Martial Arts Program 20,000
	Junior B Hockey Club 125,000
	NCN Minor Hockey Association 125,000
	Recreation Programming 300,000
	Spirits Of Nation Powwow 25,000
	Summer Adventure Camp 75,000
	<u>Youth Initiative Program</u> 150,000
<b>Other</b>	Elders Subsidy 67,100
	<u>P.C.H. Wheelchair Bus</u> 25,000
<b>TOTAL CAP BUDGET</b>	<b><u>\$3,988,200</u></b>

## FIGURE 2 DEFERRED REVENUE 2003

(Carryover from previous years)

<b>Implementation Agreement</b>	Professional Services	30,000
	Claims	48,922
<b>Aboriginal Heritage</b>	Cultural Program	12,922
	Elders Subsidy	21,800
	Powwow Arbour	25,000
<b>Community Infrastructure</b>	Community Aesthetics & Improvements	7,311
	Road Improvements	1,069
<b>Communication</b>	Radio & TV Station	36,489
<b>Economic Development</b>	NCN Investment Savings	377,016
	Eco-Tourism	69,448
	Insurance Program	4,315
	Wuskwatim Equity	1,513,750
<b>Education</b>	Encounters With Canada	1,320
	Special Education Services	39,012
	Boat Repair/Construction	372
<b>Governance</b>	Governance	924
<b>Habitation</b>	Home Ownership Program	242,424
	Housing Renovations	28,255
	Personal Care Home	184,249
	R.C. Church Renovations	250
	U.C. Church Renovations	13,935
<b>Justice</b>	Justice Program	12,015
<b>Recreation</b>	Towrope	20,651
	Indigenous Games	266
	Playground	2,260
	Minor Hockey	16,046
	Junior B Hockey Club	3,180
	Fitness Trail	2,180
	Recreation Programming	26,485
	Baseball Field Upgrade	2,100
<b>Resource &amp; Land Use</b>	Trappers Program	92,436
	Fisherman Program	8,499
	Resource Management	18,211
<b>Shoreline Debris Management</b>	Shoreline Debris Clearing	2,978
<b>Transportation</b>	Otetiskiwin Transit	100
<b>TOTAL DEFERRED REVENUE</b>		<b>\$2,843,286</b>



#### **ADMINISTRATION**

In 2004, \$400,000 was allocated for the purpose of administering and implementing programs funded under the Nisichawayasihk Trust, and to ensure provisions of the 1996 Agreement were properly fulfilled.

A total of eight full-time staff was employed with the Trust Office to assist in this work and several temporary support staff was hired throughout the year.

The Trust Office staff, in consultation with NCN's CEO, had a busy year developing strategic plans for the Trust Office's administered programs. The administration funds are used to pay for salaries and O & M of the Trust Office.

#### **PROFESSIONAL SERVICES**

In 2004, the Trust Office primarily used surplus funds to retain chartered accounting firm, Hemenway Silver, to prepare and audit the Nisichawayasihk Trust and Trust Office, and to assist the Trust Office Finance Department when required. The Trust office also retained legal firm Myers Weinberg LLP, to assist in understanding the technical aspects of the 1996 Agreement to ensure its provisions were met. Communications services company, Lewis Communications, was retained to assist with the preparation of reports and policy analyst, Kris Breckman, was retained to assist with the development of policies.

#### **COMMUNITY APPROVAL PROCESS**

To meet the requirement of Article 7.5 g (ii), \$23,000 was allocated to bring the 2004 CAP budget to its required level.

As disclosed earlier in this narrative report, Chief and Council appointed community members to a committee, to take on the responsibility of a reviewing and approving the funding applications and to make a CAP Budget recommendation to Chief and Council.

Funds were expended to rent halls, boardrooms, travel for committee members, meeting expenses and luncheons for community meetings.

#### **CLAIMS PROGRAM**

To ensure a minimum yearly balance of \$50,000 is maintained as per Article 12.2 of the Trust Indenture, funds are allocated on an annual basis to the Claims Account, including any carryover from the previous year. This adjustment takes place after the annual audit for the Trust Office is completed.

The intent of the Claims Account is to compensate individual or group members of the Nisichawayasihk Cree Nation for damages, caused by the Churchill River Diversion Project. This consent was ratified through the 1996 Nelson House NFA Implementation Agreement.

Manitoba Hydro remains responsible for certain types of claims such as, personal injury or death, illness caused by mercury contamination and any natural or man made poisonous chemicals created by the CRD.

The winter was inactive with respect to snowmobile incidents due to weather, although there were ongoing claims. The outcome was different in spring, summer and fall, with a total of ten claims. There were four domestic fishing claims and the rest dealt with outboard motor impact-related events, for a total expenditure of \$10,681.70 in 2004. It should also be noted, there are existing and ongoing claims from last year including the previous four years (consistent with the Agreement), that could not be recorded until final approval.

Pursuant to Article 12.2(a), Mr. Morley Moore was appointed as the Alternate Claims Officer, to serve in the absence or incapacity of the Claims Officer. NCN legal counsel had arranged an orientation and review workshop for the new Alternate, Assistant Director and the Claims Officer.

## **ABORIGINAL HERITAGE**

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### **ELDERS CULTURAL & TRADITIONAL PROGRAM**

This year the Elders Traditional Program had a busy work schedule with students and teachers using the cabins to observe and learn.

Approximately 100-125 students take part in the program and enjoy it just as much as the Elders enjoy the company of the students and teachers. The activities include learning how snowshoes, moccasins and mukluks are made, and helping students prepare for their mini “trappers festival” with events like fire building, bannock making, tea boiling and trap setting.

Resource Personnel designed a trapline to teach students how to set traps and how to skin and prepare game. Resource personnel hunted geese and waterfowl in the spring, resulting in an abundant harvest to share with local Elders and a feast for teachers and students.

The construction of a smokehouse and purchase of the wood burning cook stove were the highlights of the year. The smokehouse was needed to show students how to tan hides and smoke fish and meat. The Elders prefer to cook bannock, fish and wild game in the wood-burning cook stove. With it, they can prepare feasts for the students and the teachers that come to the cabin.

This year, the Trust Office had strategic planning sessions and developed work plans for every program. This will be very helpful for the Elders Traditional Program as the work plan is self-explanatory and the staff will know what is on the schedule.

The strategic plan, coupled with the work plan, will hopefully have the program running smoothly. The work plan is a schedule or a guide to assign tasks to be completed within a specific timeframe.

Towards the end of the year, the program ran into financial difficulties and some employees had to be laid off. This was partially due to the high cost of vehicle maintenance, the purchase of the wood burning cook stove, renovations and losses from theft. In total, six employees were laid off, leaving four to run the program.

### **POWWOW**

In 2001, \$25,000 was allocated to construct a permanent arbour within the community.

The Chairman from the Powwow Committee and a Council member had visited a reserve in British Columbia to view a structure and take pictures of a Powwow arbour. This visit was to give the members a general idea on the type of arbour that should be constructed in our community. There was also clearing of brush and landscaping on the site selected for the arbour.

## **COMMUNITY INFRASTRUCTURE**

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### **ROAD IMPROVEMENTS**

A total of \$1,069 was carried over from the 1997 CAP Budget available for the use of its initial purpose, which is to upgrade and maintain the seal coated roads.

### **COMMUNITY AESTHETICS & IMPROVEMENTS**

A total of \$7,311 was carried over from the 1997 CAP Budget. The NCN Trust Office has continued to use these funds for its initial purpose. The remaining funds will be deferred to the next year and will be available for its initial purpose.

## **ECONOMIC DEVELOPMENT**

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### **BUSINESS & MARKETING DEVELOPMENT CORPORATION**

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Leadership Mission in January	\$19,500
International Marketing Conference	\$15,000
Canton Fair in China	\$32,000
Prototype & Manufacturing Operation's Trading House	\$32,000
<b>TOTAL EXPENDITURE OF TRUST FUNDS</b>	<b>\$98,000</b>

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### **COMMUNITY DEVELOPMENT**

In 2004, \$35,000 was allocated to Nisichawayasihk Cree Nation and NCN Development Group to complete Phase I of NCN's Community Development Plan, and to prepare for Phase II. This Community Development Plan was considered to be a high priority for the community and Chief and Council.

To date there has been no activity on this project as the NCN Development Group and Chief and Council have to decide what course of action to take on the project.

### **NCN ACHIMOWIN RADIO & TV STATION**

The NCN Achimowin Radio and TV Station program provides entertainment, news, current and upcoming events to the community. It also provides informative talk shows, such as the Medicine Lodge issues and also the Future Development in regards to Wuskwatim etc. The TV Station provides cable services, but is limited to a few homes and businesses. There is still work in progress to establish a wireless cable system to the whole community in the near future.

The Radio and TV program employed four full and part-time workers, which included the manager Kevin Wood, technician Wally Linklater, certified broadcaster Russell Cook and broadcasting trainee Russell Bonner.

James Gott, a student from the Academy of Broadcasting, did his practicum at the radio station. Summer student Brandon Anderson was also hired by the radio station, which is committed to hiring more students in the future, particularly NCN members willing to pursue careers in the media industry, whether it would be broadcasting or acting. There are very few Aboriginal people in the industry, but the radio station is willing to give them sufficient work hours for training in addition to their formal training.

A running issue of conflict has been resolved between NCI and the local radio station, which had previously been operating on the same frequency. Now they each have their own signal – the local station has 98.1 FM, while NCI is still on 96.9 FM. People can now switch between these two stations whenever they wish. The radio station will continue to provide its services to the community into 2005.

#### **NCN INVESTMENT & SAVINGS**

In 2004, a total of \$68.80 was used for consulting and legal fees, with \$384,047 deferred from the 2001 CAP Budget. The funds have been set aside to develop the casino project, though it is on hold until the selected land is converted to reserve land, or the Casino is constructed.

#### **CONVERSION TO RESERVE - MYSTERY LAKE MOTOR HOTEL**

In March 1998, the Nisichawayasihk Cree Nation acquired four parcels of land in Thompson, registered in the name of 3547958 Manitoba Ltd., a wholly owned NCN corporation. NCN's membership approved the purchase as part of NCN's economic development initiative.

The Mystery Lake Motor Hotel is located on this land. Although NCN has been successful in operating the Hotel, upgrades and expansion are necessary to ensure the property continues as a viable business. NCN seeks to have the land converted to a Reserve pursuant to the Department of Indian and Northern Affairs Canada "Additions to Reserve Policy", as an economic initiative.

NCN has been working for several years on the creation of an urban reserve for this land. The Chief and Council of NCN, together with the Mayor and Council of the City of Thompson, have reached agreement in principle on the terms of a Municipal Services Agreement and a Development Agreement.

The approach taken by NCN in developing these Agreements is the creation of a Reserve to benefit the Nation, while not creating a disadvantage to anyone, including the City. NCN believes it is important that economic benefits flow not only to our people, but also to the communities in which we work. Accordingly, the draft Municipal Services Agreement states NCN will pay service charges, which are calculated and paid in the same way as taxes are calculated and paid by other businesses in Thompson. As well, NCN agrees to adopt land use and development bylaws to ensure the Mystery Lake lands comply with standard municipal requirements and are operated to the standard expected of other properties in the City.

#### **WUSKWATIM EQUITY PROJECT**

In 2003, \$1,000,000 was allocated to achieve a 33 percent equity participation in the Wuskwatim Generating Station Project.

In addition, another \$500,000 was allocated from the re-disclosure of the Investment Savings Fund. These funds were invested to maximize interest while minimizing risk in accordance with the investment provisions in Article 4 of the Trust Agreement.

At the end of 2004, the Wuskwatim Equity Project has accrued interest in the amount of \$39,354.

#### **NCN RECYCLING PROGRAM**

In 2004, the Recycling program received \$30,000 for the purchase of a new one-ton truck and recycling boxes. The program objectives were as follows:

1. Increase awareness and education to the community on recycling.
2. Increase local participation.
3. Diversion of waste from the landfill.
4. Improving multi materials and recycling market.

Funds were also used to create employment and the hiring of casual help to assist with the coordination and curbside pickup of the recyclable material.

The Recycling committee and its coordinator would like to acknowledge the NCN Trust office CAP funds for making this program a reality and in the development of a grassroots sustainable waste management program.

The promotion and education campaign has received positive feedback from the community membership along with businesses. There are a few details, which need to be worked out and with patience, we will be running a consistent recycling program.

It has made a big difference in the community's struggle to prolong the life of our precious Mother Earth. It is hoped support for the Recycling Program will be passed on to the next generations.

## **EDUCATION**

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### **BOAT/REPAIR & CONSTRUCTION PROJECT**

In 2002, \$16,540 was allocated to this project to provide students with the opportunity to do research and develop a study on how boats/canoes are designed, built and repaired. The funding has been deferred each year since, and in the absence of activity and no reply from the contact person responsible for the project, a re-disclosure of the project funds with respect to Article 8.6 of the Trust Agreement was made to the membership. The total funds in the amount of \$16,540 were re-allocated to the Breakfast Program.

### **ENCOUNTERS WITH CANADA**

In 2000, \$6,000 was allocated to provide ten students with an opportunity to develop a spirit of understanding about Canadians from a variety of ethnic backgrounds. Ten students visited the Ottawa region and participated in:

- Discussions on the regional diversities in Canada;
- Overview of the Canadian federal system of governments;
- Presentation by a member of parliament;
- Visit to the senate and presentation by a senator;
- Question period at the House of Commons;
- Guided bus tour of the National Capital; and
- Special projects, such as multiculturalism, Canada and World Peace, etc.

Deferred Revenue of \$1,320 will remain available for the purpose disclosed in the initial proposal.

### **LITERACY PROJECT**

In 2002, \$8,000 was allocated to provide students with the opportunity to invite published authors to the local school to promote intellectual, cultural and educational written communication. The workshop objective was to stimulate and encourage reading and writing in our community.

The project gave students, grades 4-12, an opportunity to meet native authors and ask questions about the writing/publishing process. The students participated in a workshop and did some writing based on the tips they learned from the author.

However, the project came to a halt after the workshops were completed, with no activity or reply from the contact person responsible for the project. A re-disclosure of the project funds with respect to Article 8.6 of the Trust Agreement was made to the membership and the remaining funds of \$2,379.57 were re-allocated to the Breakfast Program.

#### **SCHOOL BREAKFAST PROGRAM**

In 2004, in addition reallocated funds, \$50,000 was allocated to the Breakfast Program to provide breakfast for students enrolled in Nursery to Grade 8.

The program has two objectives:

1. Students will be provided with breakfast to ensure learning will take place.
2. Responsibility for the program rests with students. The program provides breakfast for an average of 360 students per day. The program teaches values of love, sharing, kindness, understanding and caring for others. This program has been highly successful and is indebted to the community of Nisichawayasihk for their generous support.

#### **SPECIAL EDUCATION SERVICES**

In 2004, the program had \$39,011.43 in deferred revenue targeted for improving the quality of education for students with special needs.

Over the course of the year, the program focused on:

- Professional Development for learning resource teachers & education assistants
- Professional Development for parents
- Training for students
- Purchase of resources
- Providing monetary services for escorts to take special needs children to their appointments.

The Learning Resource Teachers administered the first phase of the program. The school principal and a collaborative team administrate the funding, monitor the project and are accountable for maintaining a high standard as the project comes to completion.



## **HABITATION**

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### **HOME OWNERSHIP PROGRAM**

In 2004, the Home Ownership Program had deferred revenue of \$244,232 from the 1997 CAP Budget.

In the beginning of the year re-disclosures of deferred revenue were made to reallocate funds available between various sub-programs, with this particular program transferring \$500,000 to Housing Development. The remaining amount of \$44,232 will be used for its initial purpose.

### **HOUSING RENOVATIONS**

#### **Carpentry**

The Nisichawayasihk Housing Authority (NHA) provided all labour for this program. The NHA employed 4 journey-persons, 4 drywall mechanics and 9 carpenter apprentices.

#### **Electrical**

The NHA provided electrical services for the renovations program. NCN employed 2 journey-persons and 2 electrical apprentices.

#### **Plumbing**

The NHA provided plumbing services for the renovations program. This program employed 2 journey-persons and 2 apprentices.

#### **NCN Members Employed by NHA in 2004**

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Journey-persons	8
Apprentices	14
Drywall Mechanics	3
Finance	2
Administration	2

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#### **Renovations breakdown**

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Minor renovations	\$0 - \$20,000.00
Major renovations	\$2,000.00 and over

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Priority

1. Mold Remediation
  - a. Interior
  - b. Crawlspace
2. Emergency repairs
  - a. Windows & Doors
  - b. Bathroom – flooring – tub surrounds
3. General Repairs
  - a. Roofing –Soffit & Facia

**R.C. CHURCH RENOVATIONS**

In 2002, \$15,000 was allocated to R.C. Church Committee to complete the renovation of the R.C. Residence. The project is near completion with a total of \$163 remaining to complete the renovations.

In the previous years, funding was allocated from CAP to work on the exterior of the R.C. Residence, including a new roof, siding, windows and tiling.

**U.C. CHURCH RENOVATIONS**

In 2002, \$15,000 was allocated to the United Church Women's Group to renovate the church and purchase furnishings such as chairs, tables, book case, pictures, wireless sound system, hymn books, etc.

Revenue generated from the sales of hymn books will be put towards purchasing more equipment and furniture needed for the United Church.

2004 funding of \$441.78 was used to renovate the church. The funds remaining will be used for the initial purpose.

## JUSTICE

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### JUSTICE PROGRAM

In 2004, the Justice Committee was active with referrals of youth and adults from different sources in the community. Referral sources include the RCMP, who played an active part in participating with the healing circles and the ongoing healing process with individuals.

The Magistrate and Provincial Court also played a role in the healing process of our community with individuals attending court. Individuals referred to our program are obligated to complete all program requirements imposed by the committee or courts.

Community members referred to the Justice Committee are each given a disposition to complete counselling, community hours or come face-to-face with victims in a healing circle. Committee members have been active with the involvement with offenders in assisting them with their needs and capabilities to cope with their offence. Offenders that do not comply with their disposition are referred back to court or the referral source.

Offenders in our program have the following advantages:

1. No Criminal Record
2. Restoration to Victim, Offender, and Community
3. Victim and Community involvement

There are five Justice Committee members and one representative from the Nisichawayasihk Police Detachment. Each committee member is obligated to attend scheduled meetings or spontaneous meetings. Each referral is handled differently according to each individual referred to our program.

#### **Program Statistics for 2004**

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Adult	25
Youth	01
Male	20
Female	06
Crime against Person	24
Crimes against Property	03
Referrals from Crown (Post Charges)	28
Other	01
Referrals from RCMP/Band Police/Community (Pre-Charge)	00

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*(Note: These files are closed with referring source.)*

Community Justice is responsible for opening, closing and presenting each file to the Justice Committee. The Community Justice Worker ensures each file is handled according to each individual(s) needs. Each individual is referred to different resources, including NADAP,

Pisimweyapiy Program, Domestic Violence Program or the Counselling Program at the Family Community Wellness Centre. Each individual referred to community resources is obligated to return with a completion letter.

#### **GOVERNANCE**

Revenue of \$924 has been deferred from previous years 1996 CAP Budget available for the purpose disclosed in 1996.

#### **POLICE SERVICES**

The NCN police had a busy year, focused primarily on alcohol and drugs-related problems.

The local constable service relocated to R C Point in August. Band constables with status are the only constables that can arrest people. They are also responsible to lodge and release prisoners.

The local Band Police Service staff rose to six from five, with a new recruit, David Kobliski, who completed three-weeks of training in Portage la Prairie. This is the most peace officers NCN Police has ever had.

In the past year, NCN Police focused on dealing with all suspected bootleggers and drug dealers. Some of the raids were successful, but bootlegging continues. The RCMP and NCN have been working together to address the drug problem, with support from the community.

The NCN Police and the RCMP put out a brochure called "knock and talk". The brochure explains the consequences about bootlegging and drug dealing. The RCMP and the NCN Police visited suspected bootleggers and drug dealers. All suspected dealers were advised they were suspects and their homes were searched for any alcohol and illegal drugs. In a couple of searches, the RCMP dog handler was called to assist, but did not result in any large seizures. Band Council Resolution 313 08 97-005 E5468-4BAND is in effect to address suspected bootleggers and drug dealers.

The RCMP is also working to educating NCN on crack cocaine with open community forums to create awareness and educate the community about the problem. Just recently the RCMP were live on our local TV and Radio station talking about crack cocaine, and received a positive response.

NCN Police require more manpower at peak times, such as on family allowance and social assistance paydays. The busiest time for the NCN Police is during festival weekends, especially in summer when more people are talking part. Many times they have to deal with people who have drunk too much and causing a public nuisance.

The constables are also focused on enforcement of the Highway Traffic Act and Off Road Vehicle Act. Additional training for constables from the RCMP and a commitment from Chief and Council will assist in achieving the goal to make the roads safer and remove unlicensed drivers from the road.

A total of 983 prisoners were lodged in cells during the year. A total of 510 prisoners were transported to Thompson when NCN cells were shut down.

All Mental Health Act prisoners are seen by a doctor or nurse for an assessment and most were sent to Thompson General Hospital or the Fanny Hartie Medical Centre (Nursing Station), escorted by an RCMP Officer or NCN Police Peace Officers.

NCN Police keeps statistics on all files handled by the office and reports the information to the RCMP. The RCMP also keeps statistics, but its numbers are greater, as a number of people call the RCMP directly.

In conclusion, the NCN Police will continue to enforce the laws and serve and protect the wellbeing of Nisichawayasihk Cree Nation.

**NCN Police 2004 Statistics**

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Total of Assaults	82
Total Assaults (Spousal)	51
Total Calls	22,742
Total Prisoners Lodged	983
Total Break and Enters	42
Total Minor Consumption	58
Total Mischief over/under \$5000	37
Total Mental Health Acts	34
Total Thefts	43
Total Vandalism	33

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## **RESOURCE MANAGEMENT**

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### **TRAPPERS PROGRAM**

#### **Management & Administration**

The Nelson House Trapper's Association is comprised of a Resource Coordinator, Manager and Local Fur Council, which oversees the operation of the program.

#### **Operation Period**

The operation runs throughout the year with the active trapping season from early October until late May of each year. There are approximately 150 trappers who use the Nelson House Resource Management Area.

#### **Accomplishments**

We recently subscribed to the Trappers Magazine so all trappers now receive information on upcoming activities or new regulations concerning the industry.

During February the Local Fur Council, Elders and some active trappers and their families attended the annual meeting and convention in Thompson, where there are competitions, displays and opportunities to share knowledge and ideas.

The Local Fur Council was involved in the fur display and promotion of the trapping industry during the Nickel Days festivities in Thompson.

In November we had a Trappers Meeting with representatives from the Department of Natural Resources, which made a presentation on enforcement regulations, humane trapping, First Nations Initiatives and general information on trapping. They also answered any questions the trappers had. This meeting was a success, with a total of 39 trappers present. Door prizes were given, which consisted of snares, traps and knives donated by the Nelson House Trappers Association.

Corky Peterson, President of the Manitoba Trappers Association and certified instructor, instructed a Mandatory Trapping Course. A total of 70 students of the NNOC High School and O.K. School, as well as some community members took the exam. The course is designed for first time trappers wanting licenses to trap. The exam consisted of 100 questions, with all participants receiving a certificate.

A total of 311 trappers attended the annual fur auction in Thompson, with a total of \$500,000 of funds distributed among the trappers at the two-day event.

In December, the Resource Coordinator along with the Manager attended a fur-grading workshop at the North American Fur Auctions (NAFA) in Winnipeg. The purpose of this workshop was to offer NCN trappers an alternate buyer on furs, where they will receive top dollar for their products. The Trapping Program will provide local trappers with an advance and be reimbursed by NAFA following the auction.

The start-up program continues to be a success for trappers/youth during their initial primary and spring seasons. The maximum amount per trapper is \$400/year, but it has been suggested that trappers that travel farther should receive \$600/year due to the high cost of fuel.

An open loans account depends on the previous year fur production and account balance. Payments toward start-up by trappers are made either directly or deducted from subsidy payments.

Equipment plays a major role in trapping. The Trapper's Association keeps an inventory of an assortment of traps, snares, knives, toboggans, chisels etc. Equipment vouchers valued at \$150 are issued to trappers to purchase equipment from the inventory. A snowmobile was also purchased for the program to assist trappers in breaking trails, transportation and any emergencies that may arise.

The Trapping Program also has a truck that was cost-shared by the Trust Office. It is used to haul trappers, equipment and supplies from a central designated area and transport gear and equipment for the trapper at the start and end of each season.

#### **Plans For Next Year**

- To mitigate and subsidized NCN Trappers as a way to compensate for the adverse affects of the 1996 Agreement.
- To establish terms of reference for the Fur Council.
- To offer NCN an alternate buyer on furs other than Northern Stores.
- To keep up-to-date on standards and changes in the Trapping Industry for NCN.
- To expand the local economy internationally and globally.
- To continue using out renewable resources, such as wild fur species through traditionally and cultural practices.
- To establish a fur buying market.
- Promote the Trapping Industry by having more trappers licensed.
- Educate youth on trapping standards.

#### **COMMERCIAL FISHERMAN ASSOCIATION**

##### **Management & Administration**

The Nelson House Fisherman's Association (NHFA) consists of a resource coordinator, manager, six board members, a plant manager whom also does the running and a packer.

In May, we had elections for a new board, resulting in the re-election of two members and four new ones.

We are in the process of getting the NHFA to be an agent, we are currently receiving .18 cents/kg as contract packers for the Freshwater Fish Marketing Corporation (FFMC). If we become a NHFA agency, we will be receiving .36 cents/kg.

In order to become an agent we have to design a work plan that would include the following:

1. New Agency Fact Sheet
2. Perform Operation Statement
3. Balance Sheet
4. Seasonal Cash Flow Projection
5. Agent Administrative Fees

Agents for the Freshwater Fish Marketing Corporation grade, pack, purchase and ship fish under contract for the Corporation across central Canada. We would also be responsible for shipping an accurately graded, high-quality product to Winnipeg. On the administrative side of the business, we would provide full payroll services for fishers and track fish production for provincial fisheries management authorities.

Program management and administration remains the same for the funds held in Trust allocated during annual budgeting and management planning. Management payroll, subsidy, equipment inventory and distribution, and fishermen mobility (truck, gas, and operation) remain.

### **Operation Period**

The NHFA commercial harvest runs during two main seasons. The spring harvest is 5-8 weeks from June 1 to mid July with the fall harvest in operation for 8-9 weeks, from late August to October 20, depending on weather.

Depending on how many fishermen are interested, we will be trying to run a winter fishery again. This will depend interest and equipment because we cannot run a plant with just a few fishers.

### **Field Operation**

Traditionally, the fishermen require assistance to get started. Boat, equipment, men and supplies are transported to field locations. This service is provided by a runner and NHFA-owned truck, which is covered by the fishermen. The runner will continue to deliver supplies and pick up fish for the packing plant.

A low number of fishers at Rat Lake pose a challenge, as the NFFA fish packing plant cannot operate with just a minority of the fishermen delivering to the NHFA plant.

### **Production**

Production varies from lake to lake and species to species. The main species is walleye (pickrel) at \$5/kg, whitefish at either 1.91/kg (standard or export) or \$2/kg (other or cutter) pending classification, and northern pike at .86/kg. Factors include high amounts of mercury levels and debris found on the CRD, and the high cost of transportation to and from inland lakes.



This year we had a high harvest level of 57,786 kilograms. Spring harvest at 10,910 kilograms, valued at \$45,033 and a fall harvest of 36,876 kilograms valued at \$87,102, with a total value of \$132,135 for 2004.

Production levels continue to increase each year. Though challenges exist, achievements are evident.

### **Meetings/Workshops**

The NHFA board, management, and resource coordinator have regular meetings with fishermen, mostly focused on how to improve the fishery. The Department of Conservation and the Fisheries Manager attended one of our meetings to discuss their findings after the fishing season. The fishermen had an opportunity to ask general questions and to address concerns to conservation.

A workshop will be held in the near future for the board about its role and responsibilities.

### **Plans for 2005**

- To provide viable employment opportunity to NCN Members in fisheries industry.
- To mitigate losses and subsidize NCN fishers as compensation from the 1996 Agreement.
- To encourage members to achieve an income through traditional and sustainable practices.
- To assist in expanding in the international and global economy.
- To continue using our renewable resources through traditional and sustainable practices.
- To increase the awareness of the Nelson House Fishermen's Association to the needs of the fishermen.
- To establish terms of reference for the Fisheries Board.
- To promote the fishing industry and licence more fishermen.

### **COUNTRY FOODS**

In 2004, \$200,000 was allocated to continue the implementation of this highly successful program.

The program operates on a year-round basis and consists of a manager, field technician, three full-time and one casual worker. The staff provide all services, O & M of the program, both at the distribution centre and the Leftrook Lake facility.

The full time staff does all the manual labour, such as cleaning, smoking, weighing and cutting up meat at the centre. They also provide labour for community gardens, fishing and hunting for the program. Among the foods provided are fish, wild meat, waterfowl, berries and some medical herbs. Elders and the infirm are given first priority to all products followed by low wage earners and all band members who reside on and off reserve.

Food will be provided to groups for special occasions such as community feasts.

The major expenditure items include skidoos, outboards, boats, sleds, and renewal of comprehensive general and liability insurance for our existing facilities.

The facility has five cabins and a teepee for special learning/teaching traditional Cree culture. The program provides equipment, food supplies and transportation costs for First Nation members. The tanning of moose, caribou and elk hides in the traditional way is provided by the program, as well as the use of equipment, such as boat, motor, skidoos, generators, gas stoves, lamps, chainsaws, sleds and other miscellaneous items.

One of the goals of the program is to provide a community resource for the harvesting and distribution of traditional country foods.

The Program aids and assists in the preservation and promotion of culturally appropriate activities, primarily within our traditional resource area. Outlying areas will also be considered from time to time when the need to replenish country food supplies is undertaken by program personnel and designated harvesters from our community.

The Country Foods Program is offered all year, with harvests in the spring, summer, winter and fall seasons. The spring, fall and winter harvests are more plentiful than in the summer.

The program provides all equipment, operations and maintenance expenses to individuals and groups for the First Nations to gather and catch different species of fish, and will also contribute to the costs of commercial fisherman, when used. Trappers also contribute their wild foods, mainly beaver and muskrat, to the program.

During the spring, individuals and groups will hunt geese and ducks for the program, with the program funding transportation costs, and equipment supplies to the individuals and groups for these wild food gatherings.

Another part of the program is the community gardens, where the management provides the equipment (tiller) and potatoes to individuals who want to plant potatoes and return half of their crop to the distribution centre.

Seasonal employees clean, dress, weigh and store all the wild foods provided by the individuals and groups and then distribute the foods to the First Nation members and for special celebrations.

The summer months are primarily for the gathering of wild berries, i.e. raspberries, blueberries, and cranberries. The berries are cleaned by the individuals when they are brought to the centre.

Then the berries are weighed, and stored at the centre ready for distribution. The cost is determined by the total weight of the product.

The fall season is extremely busy in the gathering of wild foods as waterfowl is plentiful. The program provides equipment, supplies and expenses for these individuals and groups. All waterfowl provided to the program are cleaned, dressed, weighed and stored at the distribution centre.

Moose hunts also provide an ample supply of wild food for the centre. Moose hunters are provided with the equipment, supplies and transportation when they go hunting. Equipment for cleaning, weighing and storage of the wild meat is provided. The program has its own meat cutting equipment, grinder, sausage maker and refrigeration units.

During the winter season, individuals and groups hunt caribou, which is very successful in providing wild meat for the program. Here again the program provides equipment, supplies and vehicle for these activities.

The program mandate is not only the gathering and distributing of wild foods to the First Nations, but also other activities. A smokehouse for the smoking of fish and other wild meat at the centre was constructed.

Another program provided is the O & M of the Leftrook Lake centre, where individuals, families, special interest groups and students can enjoy and learn the traditional lifestyles of the Cree.

## **RESOURCE MANAGEMENT**

The Resource Management Program Coordinator Mr. Bill Yetman has been extensively involved in the proposed Wuskwatim project, specifically the Environmental Impact Statement (EIS). There were numerous committees that the Resource Management coordinator sat on, such as the Access Management Committee, the Regulatory Committee, the Alternatives Committee, the Department of Fisheries & Oceans (DFO) Committee and the Environmental Protection Plan Committee.

The Resource Management board members have been involved with the renewal of the Churchill River Diversion Archaeological Program (CRDAP). We intend that The Heritage Resources Act and provincial policies established for the protection of heritage resources be applied to the Wuskwatim Project Archaeological Program Agreement in a manner that is consistent with customary law, beliefs, values and principles of the Nisichawayasihk Cree Nation, including ownership regarding human remains and artifacts.

The Resource Management Board members have been reviewing and applying Traditional Knowledge to the EnvPPs. The EnvPPs are environmental protection guidelines that supplement project design, construction and operating specifications to prevent or minimize adverse environmental effects arising from the construction and operation of the project. The EnvPPs are designed as “user friendly” documents for use as a reference document by field construction and operating personnel.

EnvPPs prescribe practical responses to legislation, regulations, licenses, permits, standards, conditions, contracts, agreements, designs and specifications for specific situations at specific work locations. They identify and describe environmental protection measures for sites or features of importance to Nisichawayasihk Cree Nation customary law, beliefs, values and principles.

In conclusion, the board held its annual meeting in February 23, 2004 in Thompson Manitoba and Tai Lui of the Water Stewardship Branch of Conservation made a presentation. The focus of the presentation was to explain the process of issuing licences for the Wuskwatim project. The board also dealt with permits with Falcon Bridge Ltd., a mining company who has made claims in the NCN Resource Management area.

## **SAFETY MEASURES**

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### **NISICHAWAYASIIHK EMERGENCY SERVICE**

Nisichawayasihk Emergency Services began 2004 with a CAP budget of \$185,000. The money was used to pay salaries and buy equipment. We had a surplus from the previous year of approximately \$45,000, which we used to purchase a command/rescue truck and thermal imaging camera. Our salaries came to \$152,000 and the rest was spent on equipment purchases and travel expenses.

We responded to 158 calls, which break down to the following:

- Fire alarms – 26
- House fires – 9
- Faulty electrical – 7
- M.V.A.'s – 2
- Vehicle Fires – 2
- Public assistance – 10
- Medical assistance – 6
- Suspicious fires – 22
- Grass fires – 31
- Bush fires – 42
- Garbage (box & dump) – 7
- Warehouse (shack) – 4

In July of 2004, we had attended a regional fire fighters completion in which we placed third, in a very competitive and close contest. Hopefully in 2005 we will take first.

We have been trying to recruit new volunteers to help out in big fires, but interest hasn't been high. We hope our budget levels will increase in 2006 to allow us to strengthen our department so we will be better able respond to our community in times of emergencies.

## **SOCIAL DEVELOPMENT**

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### **BAY ROAD BASEBALL FIELD UPGRADE**

Funding in the amount of \$2,100 was allocated from the 2003 CAP Budget to upgrade the existing baseball field in the Bay Road area, but to date there has been no activity on the project.

### **FITNESS TRAIL**

In 2004, revenue of \$2,180 was deferred from the previous year. Funds of \$600 were paid to a local contractor to upgrade the fitness trail.

The NCN Trust Office in conjunction with the Project Coordinator will continue to use the remaining funds for its initial purpose.

### **INDIGENOUS GAMES**

In 2004, \$266 was carried over from previous years and allocated to offset costs associated with youth participating in the National Aboriginal Indigenous Games. The remaining funds will be used for the initial purpose.

### **JUNIOR B HOCKEY CLUB**

Our mission for 2004 was to make our players more visible in our community and to conduct hockey schools. In addition to this, we wanted our team to participate outside of our league to acquire as many games as possible and to feature entertainment to our fan base. We achieved this by competing with the Peguis Juniors and the Sageen Hawks.

We were also successful in recruiting players for the 2004 – 2005 season, by inviting past players to return and encouraging the Midget hockey players from our community to try out as well. As of mid-September we had 19 players that made it on the team.

It was to our disappointment that after we played exhibition hockey games against the South, the Keystone League contested the standing of our league and was supported by Hockey Manitoba for the following reasons:

1. The Pas never declared their team operative for the 2004 – 2005 season.
2. The Pas never finished the league last year.

By disallowing The Pas from participating in our league, Hockey Manitoba left us with only two teams - Cross Lake and us. Because we didn't have a league we weren't allowed to participate in the provincial play downs.

We protested to Hockey Manitoba through the Christmas holidays, but we were unsuccessful in getting our league back. As of January 8, we started sending our players home and wrapped up the season to allow the players to play for other teams outside our destroyed league.

We are now considering an invitation by the Keystone League to participate in its league. The work is in process and hopefully we will be accepted into the league.

#### **MINOR HOCKEY CLUB**

The Minor Hockey program is currently operating during the hockey season, August – May. The program is a success in that the program is able to meet and carry out its objectives.

#### **Benefits to the Community**

The Minor Hockey Program benefited the community with participation from all ages (ages 4-65). The program promoted community involvement, unity and spirit. Parent and youth involvement helped make the program a success.

#### **Evaluation of Activities/Events**

- Equipment exchange: Used equipment was donated and purchased for players to come and exchange their equipment.
- Registration: A high number of parents registered their children for Minor Hockey.
- Hockey Jackets: Team jackets were ordered and paid for by the players that participated in the hockey season.
- Minor Hockey Vans: The two vehicles were maintained and operating during the hockey season with class 4 drivers.
- Coaches, assistant coaches and safety trainers were certified through Manitoba Hockey.
- Teams for all levels: Squirts, Novice, Atoms, Peewee, Bantam, Female Bantam and Midget were active with Manitoba Hockey.
- Sport Shop/Minor Hockey Office was set-up and operating in the Gilbert McDonald Arena. Phone line, fax machine etc.
- Awards Banquet was a success with a high player turnout. There was a local caterer, team prizes and presentations at this function.
- Midget “A” League: The NCN team won the Norman Division and is operating successfully.
- Board Incentive: Half the registration fee to send the children of board members to a hockey camp in Winnipeg was paid for.

#### **Number Employed by Minor Hockey**

- 2 alternating class 4 drivers for player pickup
- 4 alternating sport shop employees
- Casual help for office set-up
- Local Caterer for awards banquet.

#### **Timeframe for Completion**

The Minor Hockey Program is ongoing with the current hockey season.

## **RECREATION**

2004 was a great year of many special events. Each year we try to plan and organize new, fun and innovative programs in areas of fitness and arts and culture. Since our transfer to the Family & Community Wellness Centre, we work closely with the fitness coordinator, Ron Wood and the Arts and culture coordinator, Stu Francois. We have applied for a playground grant and hope the playground will be built and available to children by the summer of 2005.

### **January**

- Swimming and bowling continued to be offered.

### **February**

- A Weight Loss Club was started, offering a prize of a trip to Orlando Florida, but the program was discontinued, with no eligible winners.
- Bowlers and volleyball players were sponsored to go to the Norman Games.

### **March**

- The Boys and Girls Club reconvened, with 40 children registered.
- A Fun Fair was held at the O.K. School.
- A mini King and Queen trapper event and fish derby was held.
- There was a recreation trip for top students from grades 4-8, giving them an opportunity to participate in various recreational activities in Winnipeg and Brandon.

### **April**

- A skipping skills competition was planned and organized for ages 5-17. There was up to 30 participants.
- After the snow melted and kids were getting their bikes out, we had mini moomoos bingo, offering a grand prize of a bicycle.

### **May**

- Annual Mother's Day Fun House gave mothers/women an opportunity to participate in various activities, such as a prize bingo, crib tournament and a singing competition. A newest addition to these celebrations was a floor hockey tournament. We had four teams for this event. We also had a barbeque.



## **June**

- Annual Children's Fun Fair to celebrate National Children's Day. We organized games for the children to play for prizes. The newest attraction was bouncers. This was one of our best fun fairs so far.
- Athletes were prepared to attend Manitoba Indian Summer Games (MISG) qualifiers. We put out notices for athletes to register. The qualifiers took place in June, in The Pas, and up to 30 athletes were sponsored.
- The two top students from each grade were sponsored to attend Nickel Days, with transportation, tickets and pizza provided.
- Annual Father's Day Fun House was held, with such activities as a pitch tournament, crib and singing competition, etc.

## **July**

- Canada and NCN Day celebrations consisted of the military obstacle race, children's bicycle races, wiener roast, parade, canoe races and other activities for the whole family to enjoy, compete and observe.
- This year we planned and organized a new approach in an attempt to start softball leagues in our community. We planned a weekend where the children were to come, regardless if they weren't on a team, and be put on a team. This was done and in the end there was a barbeque. Two teams each were formed for youth and younger groups, but not enough to start a league. It was decided that more exhibition game weekends with a barbeque would be held. Two more exhibition weekends and barbeques were held after the initial one. This attracted a lot of children. But to form leagues we definitely need more coaches, because throughout these exhibition games we only had a couple of people helping.
- Team Thunder was the ball team to beat this year, consisting of boys ages 11-14 years old. They were given the opportunity to go to the provincials and the nationals. These young players got great exposure and experience.
- Thirty of our athletes qualified and were sponsored to take part in the Manitoba Indian Summer Games in Brandon. These athletes were provided with transportation, accommodation and food allowances for the younger athletes. Adults received a food allowance, which many expressed thanks for. The games nurtured our young and talented athletes and we hope to see them continue by providing them with these opportunities.

## **August**

- The festival dominated activities through the month.
- The planning went well with the help of experienced organizers, yet we still lacked volunteers, causing the festival to cancel and postpone events.
- Children's Fun Fair, Amazing Race and Fear Factor events were held. However, many of the activities weren't well attended, with most people interested in the evening entertainment, featuring Fubuki Daiko a Winnipeg-based taiko (Japanese drumming) group. They have been to the community before and it would be great to have them back for future community celebrations.

## **September**

- Annual school bingo gives children the opportunity to win back-to-school items, which they use for the new school year.
- Other school-year activities commenced, including the swimming and bowling program that runs through to June. Other evening programs continue throughout the year, such as volleyball, badminton and basketball.

## **October**

- The Rockford Memorial Slo-Pitch Tournament planned for September, took place in October, after enough entries were received. The event was organized in a way to ensure children and youth who came out would get on a team. We managed to get some teams together, with two children's teams and two youth teams and they each played a game. There were also two adult teams that battled it out with a best of three tournament. Prizes of jackets and caps, etched with Rockford's name, were awarded.
- At the beginning of each hockey season, usually when the Jr. B team has started and well on their way into the season, we plan and organize an event for the children. This is an opportunity for them to meet some of the players. To do this we plan a skating party, where they can come and skate with the players. They also play games with them and afterwards we have hotdogs and hot chocolate.
- A Karaoke program was established for those interested in practicing their vocals. This was in preparation for the Aboriginal Icon competition.
- A Pumpkin Carving Competition was added to the annual Children's Halloween dance. We provided the tools and pumpkins and displayed eight well-carved entries. Prizes were also given out for costumes and dance competitions.
- The annual men and women's volleyball tournament was one of the biggest ever. We had up to 19 teams in total - 9 for men and 10 for women.

## **December**

- We celebrated the season with the lighting of our community Christmas tree.
- We also held a radio quiz show giving people the opportunity to win some great prizes, simply by answering questions based on Christmas.
- A new addition was a mini Christmas Fun Fair, with themed events such as the candycane pull, Christmas stocking ball throw and our own traditional events. As usual the children enjoyed the fun, though it was not as well attended as other years.

## **REDISCOVERIES OF FAMILIES PROGRAM**

### **Purpose**

The Rediscovery of Families (RDF) project is an integral part of the coordinated service delivery model of the Nisichawayasihk Cree Nation Trust Office CAP Budget 2004 and the Family and Community Wellness Centre, which provide continuous funding for this project.

The RDF project had been operating for three years, which consists of a two-week stay. The purpose of the Rediscovery of Families Project is to support families, with the guidance and teachings of Elders and support workers, to find practical ways to care for families in a manner that is consistent with our community values, beliefs and traditions. This includes opportunities to reconnect with the land through participation in traditional activities such as fishing, setting fish nets, cleaning fish, picking and learning about the medicinal plants, picking berries, hunting, ceremonies (pipe and sweat lodge ceremonies) and exploring an historical site, like the dancing circles.

### **Objectives**

The Rediscovery of Families project is designed to:

- Raise awareness of our values, beliefs and traditions as these relate to relationships in our families;
- Provide families with the support required to identify family strengths and other issues that have had a negative impact on family functioning and find practical solutions that can be used in every day life;
- Reconnecting with the land as a source of food, medicine and spirituality
- Identify family service and resource needs; and
- Use a coordinated service approach at the community level when families return from Leftrook Lake to meet service and resource needs.

## **Activities**

The Rediscovery of Families project was held from June to October 2004. Five sessions were held over the summer and fall months, with 160 project participants covering 18 families. Four additional sessions involving 68 participants were held from June to December 2004.

- 5 sessions that provide services to 18 families
- 21 women who participated in the Women's Retreat
- 17 men who participated in the Men's retreat
- 2 youth sessions, which had a total 30 youth participants
- A total of 12 contracted support staff
- A total of 10 Elders participated in the RDF project and continued to stay throughout the course of the project, which consisted of 3 Elders, 1 support worker, 1 coordinator, 2 cooks, 1 guide, 2 summer students and 2 cabin construction workers.

## **Schedule**

Activities and services were conducted according to the annual work plan, budget of the project and seasonal reasons, i.e. moose hunting for men. Referrals to the project were received from the community, however the majority of participants self-referred.

## **Resources**

The full continuum of the programs and services of the Family & Community Wellness Centre were used in the delivery of the RDF project. Additional resources were provided from NNADAP, Human Resources Authority, Pisimweyapiy Counselling Services, RCMP and Future Development.

## **Conclusion**

The Rediscovery of Families project plays a significant role in improving the wellness status of our community by reconnecting and rediscovering our cultural and community values, beliefs and norms. Three of the participants said the following:

“If this is the way we should have lived for always, I think this is very good experience to realize not to take anything for granted because sometimes all resources are not there and traditionally you have as much things around to maintain a traditional way of life not to mention healthy and prolonged life”.

“To rediscover were I came from and how I was raised.”

“I never had the opportunity to learn about our traditional way of life of living off the land. I felt connected to not only the nature and its resources but I learned a great deal of respect for our Elders that held onto our culture.”

## **SUMMER ADVENTURE CAMP**

The purpose of the Zummer Adventure Camp (ZAC) is to provide NCN children and youth with recreational and cultural-based day, evening and weeklong excursion camps.

The aim of ZAC is to provide children and youth with an experience to nurture the growth of each child and youth's intellectual, emotional, physical and spiritual wellbeing.

The camp has a dual focus. One is to expose children and youth to extra curricular activities and cultural teachings. Second is to provide summer students with the opportunity for employment, to be a role model and mentor to their peers and children they work with.

### **Objectives**

The Zummer Adventure Camp project is designed to help youth and children acquire skills:

- Participants will obtain basic safety rules, which will allow them to engage in activities in a way that is safe for themselves and others.
- Participants will acquire basic canoeing skills - enhancing the participant's physical health and wellness.
- Participants will learn about team building and communication skills to assist participants in forming positive peer relationships.
- Participants learn to negotiate a duty schedule, where they will each take turns to ensure that all the necessary tasks are managed cooperatively.

### **Activities**

The Zummer Adventure Camp was delivered from June to August 2004. There were seven people and two Elders contracted. Each of the contractors was responsible for the delivery of individual camps and supervising of summer students. In addition, Elders were responsible for providing traditional teachings of ceremonial aspects of our culture, such as sweat lodge ceremonies. They also provided teachings on art and crafts, traditional land sites, medicinal plants, tanning of hides, hunting and language.

The total number of children and youth that participated in the Zummer Adventure Camp was 260. The highlight of ZAC was the cooking camp, dance camp, tae won do, fiddling camp and canoeing trips out to Leftrook Lake.

It is also important to note that during the summer months when the Zummer Adventure Camp was operating, there was a direct correlation in the reduction of crisis intervention, crime and suicides. It had a positive influence on the community.

### **TOWROPE**

In 2004, \$20,000 has been deferred to the preceding year for the purpose of upgrading the sliding hill by installing a powered towrope.

To date, there has been no activity on this project because the towrope purchased for the project was used for other purposes. Therefore, it is unlikely the project will proceed as planned.

Funds will be redisclosed to the community, to be used for another project or program in the upcoming fiscal year.

### **PLAYGROUND**

In 2004, revenue of \$2,260 has been deferred to the preceding year. Funds were allocated in 1999 to install additional playground and landscape at the school area.

The NCN Trust Office in consultation with the O.K. School will continue to use the funds for its initial purpose.

### **YOUTH PROGRAM**

In 2004 the NCN Youth Initiative, NCN Human Resources, and other local organizations set an all time high for the summer student participants with over 120 youth employed, through Community Networking and Resource Sharing.

#### **Goals and Objectives**

It is the program coordinator's duty to provide the youth of the Nisichawayasihk Cree Nation with positive and safe programming that addresses the issues youth face on a daily basis.

In 2004 the NCN Youth Initiative had restructured its funds in order to renovate two buildings, and plan, offer and deliver free day-to-day programming for youth. With this new plan we will still meet the needs set out in the Needs Assessment in offering programs in the seven areas of:

1. Employment
2. Teen Health & Sexuality
3. Education
4. Music & Dance
5. Cree Culture & Traditions
6. Empowerment
7. Recreation

### **New Youth Trapping Program**

In January of 2004 the NCN Youth, NCN Youth Initiative, NCN Parks & Recreation, NNOC High School, Granny Program and Leroy Francois launched a new Youth Trapping Program with the goal of revitalizing our traditional way of trapping and fishing.

This unique project resulted in a successful joint partnership between many youth service providers, local trappers and fishermen. In partnering with the NNOC High School we were able to offer students a high school credit for participation and completion of 110 hours of trapping and workshop.

Not only were the students able to receive a credit, they also participated in many trapping safety workshops, shown many trapping and fishing techniques and were prepared with outdoor survival skills. The youth had hands-on experience in trap and net setting. Participants were also taught about camp setup and preparation, resource management and laws of the land.

To conclude this project we had held a Mini King and Queen Trapper competition in three different ages categories, for both males and females.

### **Conference and Youth Gatherings**

We have participated in and attended many conferences throughout Manitoba. A highlight of the conferences and gatherings we attended was the Traditional Governance Structures Conference, hosted by the Red River College, Aboriginal & First Nations Self Governance Program students, at the Winnipeg Convention Centre.

In this conference, we looked at a few of Manitoba's First Nation Traditional Governance Structures and how communities use these structures in the running of their community. The NCN Youth Leadership Committee, representing our community, found this conference to be very interesting and informative, as it was the first time they were introduced to Traditional Governance Structures used in Manitoba.

Youth from the community also attended the Youth and Elders Life Skills Training hosted by our Human Resource Authority. This training was offered to both youth and Elders, to give them the opportunity to learn, share and grow together.

The NCN Youth Initiative and Youth Leadership Committee had the privilege to make a presentation to the other participants about a Youth Resource Centre we are currently developing.

### **CEC Hearing**

NCN Youth Leadership Committee members, and the NCN Youth Initiative Interim Youth Coordinator had the opportunity to participate in the Clean Environment Commission Hearings in Winnipeg.

We felt that participating in these hearings will benefit us in the future, now that we have first hand experience of what was discussed at these meetings. We as young people know we are the future leaders and providers for our community, which is another reason why we found it so important that youth were included in consultations. Being participants throughout the hearings brought us knowledge, strength, and an understanding of the agreement between Manitoba Hydro and the Nisichawayasihk Cree Nation for the 200-megawatt Wuskwatim Generation Station.

### **Summer Student Employment Program**

This year the NCN Youth Initiative takes pride in assisting in establishing a new summer student employment record, with over 120 youth employed in the summer of 2004. NCNYI partnered with the NCN Human Resource Authority, NCN Nursing Station and NCN Housing Authority to employ 37 youth.

Projects that were worked on throughout the summer were Phase One of the renovations to the New Youth Recreation Centre (DWMH), which involved the demolition segment. Phase Two of the Was-as-seek Beach remediation was completed, involving the cleanout of the quarry at Highway 391, which has been in high use by our youth. Graffiti removal was another major summer project undertaken by the NCNYI's summer students. Graffiti was removed by being scraped or painted over, with thanks to the Housing Authority, which covered the costs of paint and other tools needed to complete this project.

The employed summer students also had the opportunity to participate in a Youth Retreat focusing on LIFE, and many of the wonderful things LIFE has to offer, in making right choices. This retreat took place at Mile 33. The NCN Pismweyapiy Counselling Centre played a big role in the success of this retreat as facilitators.

### **Community Youth Gatherings**

Throughout the year of 2004 the NCNYI and NCN Youth Leadership Committee hosted many community youth gatherings, meetings and provided time for our Nation's youth to share ideas, stories and successes.

We have held many community sharing circles and meetings with the goal of getting feedback from the youth in what they would like to see in their community.

A majority of the youth want a Youth Centre built for them, providing them with safe, organized structured programs and activities, on a daily basis. NCNYI are currently working towards providing these programs wanted by the youth.



### **National Addictions Awareness Week**

In November, NCNYI had the opportunity to be part of the National Addictions Awareness Week planning committee. The committee's goal was to plan and host a week of alcohol and drug-free events and activities.

The NCNYI hosted a youth dance and children's activities as part of its responsibility to rally against the use of drugs and alcohol. We also hosted a Youth Coffee House, providing an opportunity for youth to show off their skills and talents.

### **Youth Resource Centre**

We are currently working on developing a Youth Resource Centre, which will provide the young people with "Youth Friendly" resources, including a computer area with Internet access, resource area, lounge, recreational area, an office, and washrooms.

The facility will offer scheduled programs and activities in seven areas, including:

- Employment
- Education
- Empowerment
- Teen Health & Sexuality
- Music & Dance
- Cree Culture & Traditions
- Arts, Crafts & Drama.

These programs are wanted by youth. We will also be hiring support staff to carry out these workshops, programs and activities.

### **Youth Recreation Centre**

The Youth Recreation Centre will house three programs to meet the needs of our youth and high school students, including NCN Youth Initiative, NNOC High School gymnasium and NCN Parks & Recreation program.

This building is currently under construction, and will have two offices, two change rooms, a canteen, three storage rooms, a new floor and basketball hoops and a locker area in the lobby.

This building will be used as a high school gymnasium from 9 a.m. to 4 p.m. and recreation centre for youth after 4:00 p.m.

Thanks to the NCN Housing Authority for doing the construction required in both of these buildings and making the construction a priority. The NCN Housing Authority has also committed to pay half of the carpenters' wages.

## **TRANSPORTATION**

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### **OTETISKIWIN TRANSIT**

In 2004, revenue of \$100 was deferred from the previous year. Funds were allocated for the purpose of purchasing a transit bus for the Personal Care Home. The deferred revenue will be transferred to the Personal Care Home for maintenance of the transit bus.

## **OTHER**

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### **ELDERS SUBSIDY PROGRAM**

In 2004, in addition to the surplus, \$67,100 was allocated to provide community Elders with a monthly subsidy of \$100. The subsidy is to supplement Elders with pensions and other benefits. A total of 83 Elders benefited from the Subsidy Program.

### **SHORELINE DEBRIS CLEANING**

#### **Status**

The Nisichawayasihk Cree Nation Debris Management Program (DMP) began in the spring of 1999 and has been going strong ever since. Mr. Ron Spence (NCN Trust Office) started the program after consultations with Manitoba Hydro. An annual proposal is submitted to Manitoba Hydro for funding, indicating the number of contracts we will complete and the areas we will concentrate our efforts on.

The program was initially set up to provide employment for fishermen and trappers in their off season. But it soon became apparent that the scope of work involved could not be accomplished with the use of resource users only. It was then decided that contracts would be given out to other unemployed community members. To ensure fairness, an annual lottery is used to select who gets the contracts.

Over the last five years, the DMP has evolved. Until 2004, we cleaned up in the spring and summer and burnt debris in the fall and winter, when Manitoba Conservation would issue burning permits. However in 2004, it was decided to run a pilot project on a more proactive approach to debris management. Manitoba Hydro provided additional moneys, above our annual funding, to do bank stabilization. Three areas of heavy erosion were selected and our crew constructed barriers to prevent further erosion using existing debris. The idea was to prevent more trees from going into the waterways. Both DMP and Manitoba Hydro felt this aspect of the project was a success and we hope to expand it in 2005.

The DMP is run out of the Footprint Engineering Inc. office. FEI also provides technical support, such as surveying, mapping, final reports, inspections and bookkeeping. All financial matters, such as the issuing of purchase orders and cheque writing, are handled by the NCN Trust Office.

### **Community Benefits**

Besides the financial benefits for the community, members involved in the project feel the safety of the resource users has been the primary accomplishment. Another benefit that should not be overlooked is the aesthetics of the areas cleaned up.

### **Debris Cleanup and Burning**

Before the project begins, areas are selected for that year's cleanup. This is done by Mr. Ron Spence (NCN Trust Office), Mr. Darrell Moore (DMP Project Foreman), and Mr. Greg Tays (FEI). Once this is completed, crews go out in the field to mark out the sites. For the 2004 project, 58 contracts were completed at approximately one acre each. The first 20 contracts were awarded to fishermen and trappers. These people were selected by the Nelson House Fishermen and Trappers Association. As stated earlier, the remainder were selected by a lottery system. After the contracts are awarded, the contractors go out and complete their acre. Contractors are paid once their work passes inspection.

Once the burning permit is issued, usually around mid-October, the hourly crew, under the supervision of Mr. Moore, burns all piles.

In 2004, \$15,000 was set aside for the cleanup and burning portion of the program. Through trial and error, the above-described method of operation has proven not only to be efficient, but cost effective.

### **Bank Stabilization**

Mr. Spence, Mr. Moore, and Mr. Tays selected three areas for stabilization. As the program had never been attempted as part of debris management, we needed to find out how much we could get done at what cost. Mr. Dale Jonassen of Manitoba Hydro demonstrated how it might be achieved, by hand placing riprap at the waters edge and attaching existing debris to cables over the eroded bank.

In 2004, Manitoba Hydro provided an additional \$15,000 for the Bank Stabilization portion of the project.

Although it was only a pilot project, DMP and Manitoba Hydro were pleased with the initial results. However, it will be a year or two before we will be able to see how well the method has worked.

As far as the 2005 is concerned, nothing has been decided with regard to Bank Stabilization. It is the hope of the DMP that the project will continue and expand in the future.

**Employment For NCN Members**

For the 2004, four full-time workers were employed by DMP for approximately seven months and two students were hired during the summer.

There were 58 contracts issued, employing approximately three people. The result is approximately 175 people earning money from the project.

**Completion Date**

The 2004 Debris Management Program was completed on March 29, 2005.

Part 2



2004

# Nisichawayasihk Trust

Financial Statements

Year Ended December 31, 2004



## NISICHAWAYASIIHK TRUST

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W.J. Hemenway, B.A. C.A. - Partner (ret.)  
A.M. (Arnie) Silver, B.A., C.A. - Principal  
Jerrod A. Griffiths, B. COMM. (HONS.), C.A. - Principal  
R.W. Malanchuk, C.M.A. - Associate

## AUDITORS' REPORT

To the Trustees  
Nisichawayasihk Trust

We have audited the statement of financial position of Nisichawayasihk Trust as at December 31, 2004 and the statements of unrestricted capital, restricted capital and cash flows for the year then ended. These financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Trust as at December 31, 2004 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Winnipeg, Manitoba  
February 17, 2005

A handwritten signature in blue ink, appearing to read "Hemenway Silver".

CHARTERED ACCOUNTANTS



Member of  
The Institute of  
Chartered Accountants  
of Manitoba



201 - 930 Jefferson Avenue Winnipeg, Manitoba R2P 1W1 Phone 204-694-8999 Fax 204-694-6885 e-mail: hsilver@icenter.net

**NISICHAWAYASIIHK TRUST**

STATEMENT OF FINANCIAL POSITION - DECEMBER 31, 2004

	General Fund	Community Development Fund	Claims Fund	Investment and Heritage Fund	2004 Total	2003 Total
<b>CURRENT ASSETS</b>						
Cash	\$ 25,227,689	\$ 381,544	\$ 20,413	\$ 4,276,958	\$29,906,604	\$ 23,286,686
Accounts receivable	-	-	5,000	585,178	590,178	2,066,316
Accrued interest	71,838	3,719	-	14,100	89,657	223,316
Due from Claims Fund	-	-	-	23,735	23,735	36,235
	25,299,527	385,263	25,413	4,899,971	30,610,174	25,612,553
Investments (NOTE 9)	15,328,280	797,979	-	7,577,688	23,703,947	31,143,504
	\$ 40,627,807	\$ 1,183,242	\$ 25,413	\$ 12,477,659	\$54,314,121	\$ 56,756,057
<b>CURRENT LIABILITIES</b>						
Due to Trust Office	\$ 955	\$ -	\$ -	\$ -	\$ 955	\$ -
Due to Claims Fund	5,000	-	-	-	5,000	-
Due to General Fund	-	-	-	-	-	12,500
Due to Investment and Heritage Fund	585,178	-	-	-	585,178	1,683,559
	591,133	-	-	-	591,133	1,696,059
<b>DUE TO INVESTMENT AND HERITAGE FUND (NOTE 7)</b>	-	-	23,735	-	23,735	23,735
<b>RESTRICTED CAPITAL (PAGES 5 AND 7)</b>	40,036,674	1,183,242	1,678	12,477,659	53,699,253	55,036,263
	\$ 40,627,807	\$ 1,183,242	\$ 25,413	\$ 12,477,659	\$54,314,121	\$ 56,756,057

**APPROVED ON BEHALF OF THE TRUSTEES**

TRUSTEE \_\_\_\_\_

TRUSTEE \_\_\_\_\_



**NISICAWAYASIIHK TRUST**

**STATEMENT OF RESTRICTED CAPITAL  
GENERAL FUND**

YEAR ENDED DECEMBER 31, 2004

	<b>2004</b>	<b>2003</b>
<b>BALANCE, BEGINNING OF YEAR</b>	\$ 40,000,000	\$40,023,284
Gain on bond dispositions	934,014	947,903
Interest income on Trust assets	1,389,364	1,700,572
Excursion revenue received from Hydro	<u>36,674</u>	<u>-</u>
	42,360,052	42,671,759
Transferred to unrestricted capital - Community Development Fund	2,323,378	2,671,759
<b>BALANCE, END OF YEAR</b>	<b>\$ 40,036,674</b>	<b>\$40,000,000</b>

**NISICHAWAYASIIHK TRUST**

**STATEMENT OF UNRESTRICTED CAPITAL  
COMMUNITY DEVELOPMENT FUND**

YEAR ENDED DECEMBER 31, 2004

	<b>2004</b>	<b>2003</b>
<b>BALANCE, BEGINNING OF YEAR</b>	\$ -	\$ -
Transfer from restricted capital - General Fund	2,323,378	2,671,759
<b>FUNDS AVAILABLE FOR THE YEAR</b>	<u>2,323,378</u>	<u>2,671,759</u>
Transfer from restricted capital - Investment and Heritage Fund	1,664,822	1,316,441
Program Funding ( <b>SCHEDULE 1</b> )	(3,983,200)	(3,963,200)
Transfer to restricted capital - Claims Fund ( <b>PAGE 7</b> )	(5,000)	(25,000)
<b>BALANCE, END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>

**NISICAWAYASIIHK TRUST**

STATEMENT OF RESTRICTED CAPITAL  
COMMUNITY DEVELOPMENT FUND

YEAR ENDED DECEMBER 31, 2004

	<b>2004</b>	<b>2003</b>
<b>BALANCE, BEGINNING OF YEAR</b>	\$ 1,158,453	\$ 1,126,577
Interest income	24,789	31,876
<b>BALANCE, END OF YEAR</b>	\$ 1,183,242	\$ 1,158,453

**NISICAWAYASIIHK TRUST**

STATEMENT OF RESTRICTED CAPITAL  
CLAIMS FUND

YEAR ENDED DECEMBER 31, 2004

	<b>2004</b>	<b>2003</b>
<b>BALANCE, BEGINNING OF YEAR</b>	\$ 1,078	\$ 23,790
Transfer from unrestricted capital - Community Development Fund (PAGE 6)	5,000	25,000
Interest income	600	1,023
	<u>6,678</u>	<u>49,813</u>
Transfer to Nisichawayasihk Trust Office	(5,000)	(25,000)
Transfer to restricted capital - Investment and Heritage Fund (NOTE 8)	-	(23,735)
<b>BALANCE, END OF YEAR</b>	\$ 1,678	\$ 1,078

**NISICAWAYASIIHK TRUST**

**STATEMENT OF RESTRICTED CAPITAL  
INVESTMENT AND HERITAGE FUND**

YEAR ENDED DECEMBER 31, 2004

	<b>2004</b>	<b>2003</b>
<b>BALANCE, BEGINNING OF YEAR</b>	\$ 13,876,732	\$ 13,533,884
Transfer from restricted capital - Claims Fund ( <b>NOTE 7</b> )	-	23,735
Excursion revenue received from Hydro	-	65,111
Transfer to unrestricted capital - Community Development Fund ( <b>NOTE 8</b> )	(1,664,822)	(1,316,441)
Interest income on restricted funds	262,773	832,703
Gain on bond disposition	2,976	737,740
<b>BALANCE, END OF YEAR</b>	<b>\$ 12,477,659</b>	<b>\$ 13,876,732</b>

**NISICAWAYASIIHK TRUST**

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2004

	General Fund	Community Development Fund	Claims Fund	Investment and Heritage Fund	2004 Total	2003 Total
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>						
Cash from interest income	\$ 1,540,842	\$ 21,070	\$ 600	\$ 253,229	\$ 1,815,741	\$ 2,693,526
Cash from Hydro excursion revenue	36,674	-	-	-	36,674	65,111
Cash transferred to Trust Office	(3,814,538)	-	(5,000)	-	(3,819,538)	(4,621,967)
Cash transferred from Trust Office	382,757	-	-	-	382,757	588,000
Cash transferred to/(from) General Account	566,441	-	-	(566,441)	-	-
Cash transferred to Commercial Fishermen	(167,707)	-	-	-	(167,707)	(140,000)
Cash transferred from Claims Account	12,500	-	(12,500)	-	-	-
Cash transferred to Claims Account	-	-	-	-	-	(25,000)
Net cash received from (paid for) operating activities	<u>(1,443,031)</u>	<u>21,070</u>	<u>(16,900)</u>	<u>(313,212)</u>	<u>(1,752,073)</u>	<u>(1,440,330)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>						
Proceeds from sale of investments	37,739,478	-	-	333,397	38,072,875	43,787,750
Foreign exchange loss	-	-	-	(109,714)	(109,714)	-
Purchase of investment	(20,990,240)	(797,979)	-	(7,802,951)	(29,591,170)	(28,609,148)
Net cash received from (paid for) investing activities	<u>16,749,238</u>	<u>(797,979)</u>	<u>-</u>	<u>(7,579,268)</u>	<u>8,371,991</u>	<u>15,178,602</u>
<b>INCREASE (DECREASE) IN CASH FOR THE YEAR</b>	15,306,207	(776,909)	(16,900)	(7,892,480)	6,619,918	13,738,272
Cash, beginning of year	9,921,482	1,158,453	37,313	12,169,438	23,286,686	9,548,414
<b>CASH, END OF YEAR</b>	<u>\$ 25,227,689</u>	<u>\$ 381,544</u>	<u>\$ 20,413</u>	<u>\$ 4,276,958</u>	<u>\$ 29,906,604</u>	<u>\$ 23,286,686</u>

## NISICHAWAYASIIHK TRUST

### NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2004

#### 1. NISICHAWAYASIIHK TRUST

Nisichawayasihk Trust was created on March 15, 1996 pursuant to an agreement between Her Majesty the Queen in Right of Canada, Her Majesty the Queen in Right of the Province of Manitoba, Nisichawayasihk Cree Nation and the Manitoba Hydro-Electric Board to settle obligations under the Northern Flood Settlement Agreement.

##### **Proceeds of Settlement**

In accordance with the terms of the agreement, the financial obligations of the various parties have been settled according to schedule 1.1 of the Agreement.

##### **Funds Available**

The Funds Available for any year are the amounts approved through the Community Approval Process for administering the Trust and the amounts paid to Chief and Council to fund the various programs.

Funds Available is defined as the greater of the income earned in the Trust Assets and whichever of the following applies:

- i) pending receipt by the Trust of interest on the Hydro Bond, an amount determined by the Community Approval Process, not to exceed four million (\$4,000,000) dollars, or;
- ii) during the period when the Trust, either directly or through Canada, received the interest on the Hydro Bond, the interest paid on the bond, and;
- iii) in any other circumstances, the amount by which the Net Value of the Assets as determined by the Corporate Trustee at the close of the prior fiscal year, excluding the Arena funds, Assets held in the Investment and Heritage Account, and the principal amounts in the Operation and Maintenance Sub-Account and the Recreational Facilities and Programs Sub-Account, exceed forty million (\$40,000,000) dollars.

All Funds Available are to be allocated firstly out of income of the Trust and then out of the balance of Trust Capital.

#### 2. BASIS OF PRESENTATION

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles using fund accounting concepts.

## NISICHAWAYASIIK TRUST

### NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

#### 2. BASIS OF PRESENTATION - CONTINUED

##### **General Fund**

The General Fund includes transactions related to the Trust Assets which are managed by the Trustees, which includes the Corporate Trustees - Royal Trust Corporation of Canada, and four members of Nisichawayasihk Cree Nation.

##### **Community Development Fund**

The Community Development Fund includes transactions related to implementing the Agreement, administering the Trust, and conducting the Community Approval Process.

##### **Claims Fund**

The Claims Fund includes transactions related to settling compensation claims of:

- the Cree Nation,
- its Members, and,
- any group, unincorporated association, or corporation whose membership or shareholding is wholly or substantially comprised and controlled by the Cree Nation or its Members,

for damages and losses suffered resulting from or attributable to the adverse effects of the Projects of the Manitoba Hydro-Electric Board.

##### **Investment and Heritage Fund**

The Investment and Heritage Fund includes funds which have been approved by the Community Approval Process for business and investment purposes.

All monies that were held in the Trust cash account of each fund at December 31, 2004 earned interest at 2.3%.

#### 3. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles. Outlined below are those policies considered significant for the Trust.

##### a) **Basis of Accounting**

The Nisichawayasihk Trust follows the restricted fund method of accounting.

##### b) **Accrued Interest**

Accrued interest represents interest earned on the investments that will not be received until after year end.

## **NISICAWAYASIIK TRUST**

### **NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**YEAR ENDED DECEMBER 31, 2004**

#### **3. SIGNIFICANT ACCOUNTING POLICIES - CONTINUED**

c) **Management Estimates and Assumptions**

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

#### **4. RESTRICTED ASSETS - GENERAL FUND**

Trust assets are managed by the Trustees, which includes the Corporate Trustees - Royal Trust Corporation of Canada and four members of Nisichawayasihk Cree Nation.

All trust assets are restricted and can only be accessed through the Community Approval Process, subject to the restrictions disclosed in Note 1.

#### **5. FUNDS AVAILABLE - UNALLOCATED**

Unallocated Funds Available are paid to Chief and Council who can either deposit such funds in the Investment and Heritage Account or the Community Development Account. If the funds are deposited in the Community Development Account, they are subject to the Community Approval Process and will be spent in the subsequent fiscal year in addition to the Funds Available for that year.

#### **6. RESTRICTED ASSETS - COMMUNITY DEVELOPMENT FUND**

Compensation of \$1,000,000 was received in the past as part of the Northern Flood Agreement and was used as a loan guarantee for the Northern Flood Committee.

The interest on the \$1,000,000 is to be used to build and develop recreational facilities and to provide recreational programs to the Cree Nation and its Members and can only be accessed through the Community Approval Process. The capital account of \$1,000,000 in the Recreational Facilities and Programs sub-account cannot be encroached upon.



## **NISICHAWAYASIIHK TRUST**

### **NOTES TO FINANCIAL STATEMENTS - CONTINUED**

**YEAR ENDED DECEMBER 31, 2004**

#### **7. RESTRICTED ASSETS - CLAIMS FUND**

The monies in the claims account can only be used to compensate:

- the Cree Nation,
- its Members, and,
- any group, unincorporated association, or corporation whose membership or shareholding is wholly or substantially comprised and controlled by the Cree Nation or its Members,

for damages and losses suffered resulting from or attributable to the adverse effects of the Projects of the Manitoba Hydro-Electric Board. Monies may also be used for the reasonable costs of the Arbitrator arising out of such claims, the reasonable costs to investigate such claims, and payment of costs awarded to a Claimant.

At the beginning of each fiscal year, an amount will be allocated as a first priority from the Funds Available to ensure that a minimum balance of \$50,000 (the aggregate of funds both at the Nisichawayasihk Trust Office and at the Nisichawayasihk Trust) is maintained in the Claims Fund. Funds in excess of \$50,000 on the last business day of any fiscal year (nil at December 31, 2004) will be transferred to the Investment and Heritage Fund.

#### **8. RESTRICTED ASSETS - INVESTMENT AND HERITAGE FUND**

Upon settlement of the Trust, \$250,000 was transferred to the Investment and Heritage sub-account in 1996. The \$250,000 and the interest earned on it (totalling \$407,931 at December 31, 2004) cannot be encroached upon until certain Trust conditions are met. The restriction is intended to minimize the effects of inflation on the \$40,000,000 Capital Investment in the General Fund. Additional monies deposited to this account cannot be withdrawn in the fiscal year in which they were deposited.

A further \$12,198,400 was settled on the Investment and Heritage sub-account in 2001. This amount represented the premium received by the Trust upon redemption of the Hydro Bond, and is to be invested until 2013 unless the members instruct otherwise. During the year, \$1,664,822 was transferred to the General Fund (maximum transfer of \$2,250,000) to supplement the 2004 Funds Available amount.

**NISICHAWAYASIIHK TRUST**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

**9. INVESTMENTS**

The investments are accounted for using the cost method and consist of the following:

General Fund	2004		2003	
	<u>COST</u>	<u>MARKET</u>	<u>COST</u>	<u>MARKET</u>
Canadian Gov't 4.5%	\$ -	\$ -	\$ 1,345,260	\$ 1,440,550
Alberta 5.0%	-	-	1,354,500	1,457,404
Canadian Gov't 5.5%	-	-	1,394,120	1,494,317
Ontario 5.2%	-	-	1,387,260	1,468,366
Quebec 5.5%	-	-	1,370,124	1,480,007
Newfoundland 5.9%	-	-	1,422,232	1,503,186
Manitoba 5.25%	-	-	1,358,700	1,466,832
Manitoba 5.25%	-	-	2,259,900	2,313,455
Saskatchewan 5.25%	-	-	2,258,730	2,310,183
Ontario Hydro 5.6%	-	-	2,792,160	2,976,823
Canadian Gov't 4.25%	-	-	1,996,200	2,028,700
Canadian Gov't 3.5%	1,983,200	2,007,850	1,983,200	2,020,954
Canadian Gov't 3.5%	-	-	1,996,800	2,007,340
Citigroup Finance 3.7%	-	-	999,800	1,008,604
Ontario 3.5%	-	-	1,995,600	2,006,526
Canadian Gov't 3.5%	508,100	501,963	-	-
Canadian Gov't 3.25%	1,999,600	2,009,700	-	-
Canadian Treasury Bills	-	-	292,518	294,699
Canadian Treasury Bills	-	-	4,936,400	4,970,000
Canadian Treasury Bills	980,420	980,420	-	-
Canadian Treasury Bills	3,940,800	3,940,800	-	-
Canadian Treasury Bills	3,971,720	3,971,720	-	-
Canadian Treasury Bills	1,944,440	1,944,440	-	-
Subtotal - General Fund	<u>15,328,280</u>	<u>15,356,893</u>	<u>31,143,504</u>	<u>32,247,946</u>
<b>Community Development Fund</b>				
Manitoba 4.80%	99,990	101,721	-	-
Ontario Prov 4.00%	99,980	101,087	-	-
Canada Housing 3.70%	99,650	100,563	-	-
Toronto Municipal 4.90%	100,000	101,145	-	-
Canada Housing 3.55%	98,400	99,562	-	-
Canadian Gov't 3.25%	99,980	100,485	-	-
Ontario Prov 4.75%	99,979	102,307	-	-
Cdn Capital Auto 3.539%	100,000	100,620	-	-
Subtotal - Community Development Fund	<u>797,979</u>	<u>807,490</u>	<u>-</u>	<u>-</u>

**NISICAWAYASIIHK TRUST**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

**9. INVESTMENTS - CONTINUED**

	<u>2004</u>		<u>2003</u>	
	<u>COST</u>	<u>MARKET</u>	<u>COST</u>	<u>MARKET</u>
<b>Investment and Heritage Fund</b>				
Alcan	\$ 25,226	\$ 24,990	\$ -	\$ -
Aviva Ord	9,456	9,052	-	-
Banca Intensa Spa	7,674	7,526	-	-
Banco Santander	8,485	8,330	-	-
Bank of Montreal	41,208	42,165	-	-
Bank of Nova Scotia	49,166	51,486	-	-
Bayer AG	6,323	6,085	-	-
BCE Inc	24,436	24,871	-	-
Boots Group PLC	2,531	2,419	-	-
BP PLC	8,060	7,732	-	-
Canadian National Railway	31,306	32,882	-	-
Canadian Tire	21,983	22,765	-	-
Canon Inc	7,559	7,452	-	-
CI Fund Mgmt	20,421	22,603	-	-
CIBC	33,201	33,948	-	-
Cie de Saint Gobain	4,844	4,693	-	-
Coles Meyer	2,255	-	-	-
Electrabel	2,773	2,672	-	-
Encana Corp	34,917	36,936	-	-
Falconbridge	23,506	24,258	-	-
Fortis	7,266	7,128	-	-
Glaxosmithkline PLC	9,087	8,877	-	-
Great West Lifeco	24,216	24,698	-	-
HBOS PLC	9,750	9,485	-	-
Husky Energy	26,171	28,085	-	-
Iberdrola	4,947	4,895	-	-
	<u>\$ 446,767</u>	<u>\$ 456,033</u>	<u>\$ -</u>	<u>\$ -</u>

**NISICAWAYASIIHK TRUST**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

**9. INVESTMENTS - CONTINUED**

	<u>2004</u>		<u>2003</u>	
	<u>COST</u>	<u>MARKET</u>	<u>COST</u>	<u>MARKET</u>
<b>Investment and Heritage Fund - continued</b>				
Subtotal from previous page	\$ 446,767	\$ 456,033	\$ -	\$ -
Inco	18,004	17,820	-	-
ING Group	9,042	8,881	-	-
Ipsco	23,230	31,521	-	-
Ishares Trust MSCI EAFE Fnd	321,352	347,178	-	-
IUnits S&P/TSX Cdn Financial	110,301	114,667	-	-
IUnits S&P/TSX Cdn Midcap	107,820	118,170	-	-
KDDI Corp	6,633	6,484	-	-
Lloyds TSB Group	9,669	9,381	-	-
Magna Intl	16,863	17,250	-	-
Manulife Financial	43,406	43,766	-	-
National Australia Bank	8,185	8,117	-	-
National Bank	27,463	28,429	-	-
Nexen	20,894	19,724	-	-
Nova Chemicals	21,798	23,531	-	-
Potash Corp of Sask.	23,403	25,935	-	-
Power Corp Cda	27,706	29,295	-	-
Precision Drilling	20,061	20,768	-	-
QLT Inc	17,295	17,403	-	-
RBC Private Cdn Growth	231,611	242,166	-	-
RBC Pvte Cdn Mid Cap	100,000	108,050	-	-
RBC Pvte Int'l Equity	60,000	64,478	-	-
RBC Pvte US Growth Equity	100,000	103,590	-	-
RBC Pvte US Value Equity	114,807	122,180	-	-
RBC Pvte US Val Small Cap	114,807	126,481	-	-
Reed Elsevier	2,334	2,288	-	-
Research in Motion	35,657	33,091	-	-
	<u>\$ 2,039,108</u>	<u>\$ 2,146,677</u>	<u>\$ -</u>	<u>\$ -</u>

**NISICAWAYASIIHK TRUST**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

**9. INVESTMENTS - CONTINUED**

	<u>2004</u>		<u>2003</u>	
	<u>COST</u>	<u>MARKET</u>	<u>COST</u>	<u>MARKET</u>
<b>Investment and Heritage Fund - continued</b>				
Subtotal from previous page	\$ 2,039,108	\$ 2,146,677	\$ -	\$ -
Rio Tinto	5,766	5,657	-	-
Royal Dutch Petroleum	9,465	9,315	-	-
RWE AG	8,455	8,268	-	-
Societe General Paris	6,808	6,671	-	-
SPDR Trust Unit Ser 1	463,099	469,898	-	-
Suncor	28,162	29,892	-	-
Takeda Pharmaceutical	7,063	6,954	-	-
Talisman Energy	25,261	25,233	-	-
TD Bank	44,671	45,677	-	-
TD S&P/TSX Cap Comp.	475,266	477,572	-	-
TECK Cominco	23,439	26,213	-	-
Telefonica	8,754	8,593	-	-
Telstra Corp	8,197	6,736	-	-
Telus Corp	21,753	23,905	-	-
Total SA	8,038	7,854	-	-
Toyota Motor Corp	6,147	6,108	-	-
Transcanada Corp	24,250	25,330	-	-
Unilever PLC	8,857	8,670	-	-
Westfarmers Ltd.	2,238	2,242	-	-
Adobe Sys Corp	5,610	6,041	-	-
Aflac	6,756	7,193	-	-
Ambac Financial	4,388	4,448	-	-
Amgen	3,246	3,474	-	-
Apache	15,318	15,521	-	-
Carnival Corp	6,114	6,590	-	-
Chunghwa Telecom	3,376	3,420	-	-
Cisco Systems	4,873	5,000	-	-
	<u>\$ 3,274,478</u>	<u>\$ 3,399,152</u>	<u>\$ -</u>	<u>\$ -</u>

**NISICHAWAYASIIHK TRUST**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

**9. INVESTMENTS - CONTINUED**

	2004		2003	
	<u>COST</u>	<u>MARKET</u>	<u>COST</u>	<u>MARKET</u>
<b>Investment and Heritage Fund - continued</b>				
Subtotal from previous page	\$ 3,274,478	\$ 3,399,152	\$ -	\$ -
Danaher Corp	8,322	8,292	-	-
Dell Inc	6,313	6,847	-	-
Ebay Inc	7,809	8,402	-	-
Ecolab	9,300	9,302	-	-
Express Scripts Inc.	7,156	7,360	-	-
Fifth Third Bancorp	4,290	3,985	-	-
First Data Corp	6,733	6,656	-	-
Fiserv Inc	2,258	2,419	-	-
General Electric	8,214	8,347	-	-
Genzyme Corp	5,390	5,591	-	-
Home Depot	3,353	3,344	-	-
Intl Game	3,777	3,724	-	-
Jabil Circuit Inc	4,454	4,464	-	-
Johnson & Johnson	5,837	6,107	-	-
Kohls Corp	4,606	4,439	-	-
MBNA Corp	6,293	6,447	-	-
McGraw Hill	5,293	5,509	-	-
Medtronic Inc	10,605	10,462	-	-
Microsoft Corp	4,905	4,342	-	-
Midcap Spdr	116,882	120,878	-	-
Paychex Inc	4,267	4,307	-	-
Pepsico Inc	7,144	7,225	-	-
Posco Spon Adr	4,632	4,556	-	-
SLM Corp	9,983	10,603	-	-
Staples Inc	5,930	6,695	-	-
	\$ 3,538,224	\$ 3,669,455	\$ -	\$ -

**NISICHAWAYASIIHK TRUST**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

**9. INVESTMENTS - CONTINUED**

	2004		2003	
	<u>COST</u>	<u>MARKET</u>	<u>COST</u>	<u>MARKET</u>
<b>Investment and Heritage Fund - continued</b>				
Subtotal from previous page	\$ 3,538,224	\$ 3,669,455	\$ -	\$ -
Starbucks Corp	5,681	6,380	-	-
Stryker Corp	9,821	10,453	-	-
Symantec Corp	9,284	7,751	-	-
Sysco Corp	7,372	8,040	-	-
United Parcel Service	5,555	5,657	-	-
United Techs	4,690	4,976	-	-
Walgreen	7,032	6,927	-	-
Whole Foods Mkt	6,137	6,312	-	-
Zimmer Holdings	3,862	3,857	-	-
Farm Credit Corp	502,100	503,307	-	-
Can Capital Auto	500,000	503,102	-	-
Cdn Gov't 3.25%	999,800	1,004,850	-	-
Cdn Treasury	985,200	985,200	-	-
Cdn Treasury	992,930	992,930	-	-
Subtotal - Investment and Heritage Fund	7,577,688	7,719,197	-	-
Total Investments - All Funds	\$ 23,703,947	\$ 23,883,580	\$ 31,143,504	\$ 32,247,946

**SCHEDULE 1****NISICAWAYASIIHK TRUST****SCHEDULE OF 2004 PROGRAM FUNDING**

YEAR ENDED DECEMBER 31, 2004

	<b>2004</b>	<b>2003</b>
Agreement implementation	\$ 743,493	\$ 371,100
Policing	280,000	275,000
Justice Program	30,000	25,000
Cultural Program	-	120,000
Elders' Traditional Programs	100,000	-
Elders' subsidy	67,100	120,000
Community development	35,000	-
Rediscovery of families	100,000	100,000
NCC Project	90,000	100,000
Recycling	30,000	-
Business development	180,000	-
Breakfast program	50,000	-
Martial arts program	20,000	-
Spirit of Nations Pow Wow	25,000	-
Special Education	-	50,000
Resource Management	80,000	100,000
Youth Initiative	150,000	100,000
Summer Adventure	75,000	-
Recreation Programming	300,000	250,000
Minor Hockey	125,000	80,000
Bay Rd Baseball Field Upgrade	-	2,100
Junior B	125,000	125,000
Country Foods Program	200,000	180,000
Commercial Fishing	167,607	140,000
Trapper's Program	100,000	125,000
Nisichawayasihk emergency services	185,000	200,000
Wheelchair bus	25,000	-
Housing	500,000	300,000
NCN Personal Care Home	200,000	200,000
Wuskwatim Project Equity	-	1,000,000
	<b>\$3,983,200</b>	<b>\$ 3,963,200</b>



Part 3



2004

# Nisichawayasihk Trust Office

Financial Statements

Year Ended December 31, 2004



**NISICAWAYASIIHK TRUST OFFICE**

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W.J. Hemenway, B.A. C.A. - Partner (ret.)  
A.M. (Arnie) Silver, B.A., C.A. - Principal  
Jerrod A. Griffiths, B. COMM. (HONS.), C.A. - Principal  
R.W. Malanchuk, C.M.A. - Associate

## AUDITORS' REPORT

To the Trustees  
Nisichawayasihk Trust

We have audited the statement of financial position of Nisichawayasihk Trust Office as at December 31, 2004 and the statements of funding, expenditures and surplus, net assets invested in property and equipment, and cash flows for the year then ended. These financial statements are the responsibility of the Trust Office's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Nisichawayasihk Trust Office as at December 31, 2004 and the results of its operations and cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Winnipeg, Manitoba  
February 17, 2005

CHARTERED ACCOUNTANTS



Member of  
The Institute of  
Chartered Accountants  
of Manitoba



201 - 930 Jefferson Avenue Winnipeg, Manitoba R2P 1W1 Phone 204-694-8999 Fax 204-694-6885 e-mail: hsilver@icenter.net

**NISICHAWAYASIIK TRUST OFFICE**

**STATEMENT OF FINANCIAL POSITION - DECEMBER 31, 2004**

	<b>Community Development Fund</b>	<b>Claims Fund</b>	<b>Investment and Heritage Fund</b>	<b>2004 Total</b>	<b>2003 Total</b>
<b>CURRENT ASSETS</b>					
Unrestricted cash	\$ 905,359	\$ -	\$ -	\$ 905,359	\$1,903,532
Restricted cash (NOTES 7 AND 8)	-	47,252	-	47,252	52,125
Interest receivable	31,384	-	-	31,384	19,992
Accounts receivable (NOTE 3)	38,014	-	-	38,014	32,057
Accounts receivable - Shoreline Debris Clean-up (NOTE 3)	135,000	-	-	135,000	135,000
Short-term investments (NOTE 3)	1,927,790	-	-	1,927,790	1,122,005
Due from Nisichawayasihk Trust	955	-	-	955	-
Due from Claims Fund	2,998	-	-	2,998	2,998
	<u>3,041,500</u>	<u>47,252</u>	<u>-</u>	<u>3,088,752</u>	<u>3,267,709</u>
<b>RESTRICTED CASH (NOTE 4)</b>	48,501	-	-	48,501	47,990
<b>PROPERTY AND EQUIPMENT (NOTES 3 AND 5)</b>	106,879	-	-	106,879	128,511
	<u>\$3,196,880</u>	<u>\$47,252</u>	<u>\$ -</u>	<u>\$3,244,132</u>	<u>\$3,444,210</u>
<b>CURRENT LIABILITIES</b>					
Accounts payable and accrued liabilities	\$ 105,693	\$ -	\$ -	\$ 105,693	\$ 227,721
Due to Nisichawayasihk Trust	-	-	-	-	382,757
Due to Community Development Fund	-	2,998	-	2,998	2,998
	<u>105,693</u>	<u>2,998</u>	<u>-</u>	<u>108,691</u>	<u>613,476</u>
<b>DEFERRED FUNDING (PAGES 6, 24 AND 34)</b>	<u>3,084,633</u>	<u>44,254</u>	<u>-</u>	<u>3,128,887</u>	<u>2,843,286</u>
	<u>3,190,326</u>	<u>47,252</u>	<u>-</u>	<u>3,237,578</u>	<u>3,456,762</u>
<b>NET ASSETS</b>					
Invested in property and equipment (PAGE 23)	106,879	-	-	106,879	128,511
Unrestricted (PAGE 5)	(100,325)	-	-	(100,325)	(141,063)
Restricted (PAGES 24 AND 25)	-	-	-	-	-
	<u>6,554</u>	<u>-</u>	<u>-</u>	<u>6,554</u>	<u>(12,552)</u>
	<u>\$3,196,880</u>	<u>\$47,252</u>	<u>\$ -</u>	<u>\$3,244,132</u>	<u>\$3,444,210</u>

**APPROVED ON BEHALF OF THE TRUSTEES**

TRUSTEE

*Jerry Amis*

TRUSTEE

*Paul Bonner*

**NISICAWAYASIIHK TRUST OFFICE**

STATEMENT OF UNRESTRICTED NET ASSETS

YEAR ENDED DECEMBER 31, 2004

	<b>2004</b>	<b>2003</b>
<b>BALANCE, BEGINNING OF YEAR</b>	\$(141,063)	\$ -
Surplus (deficit) for the year	40,738	(141,063)
<b>BALANCE, END OF YEAR</b>	<b>\$(100,325)</b>	<b>\$(141,063)</b>

**NISICAWAYASIIHK TRUST OFFICE**  
**COMMUNITY DEVELOPMENT FUND**  
**SUMMARY STATEMENT OF FUNDING, EXPENDITURES AND SURPLUS**  
**YEAR ENDED DECEMBER 31, 2004**

<u>PROGRAM</u>	<u>NISICAWAYASIIHK TRUST FUNDING</u>	<u>OTHER REVENUE</u>
Agreement Implementation (PAGE 8)	\$ 743,493	\$102,035
Habitation (PAGE 9)	700,000	1,808
Safety Measures (PAGE 10)	185,000	183
Aboriginal Heritage (PAGE 11)	292,100	13,120
Governance (PAGE 12)	-	-
Justice (PAGE 13)	310,000	-
Economic Development (PAGE 14)	245,000	33,596
Recreation (PAGE 15)	645,000	53,594
Community Infrastructure (PAGE 16)	-	-
Resource and Land Use Planning (PAGE 17)	547,607	67,371
Radio Station Announcer and Upgrade (PAGE 18)	90,000	19,605
Transportation (PAGE 19)	25,000	-
Youth Council Initiative (PAGE 20)	150,000	-
Education (PAGE 21)	50,000	(82)
Shoreline Debris Clean-up (PAGE 22)	-	156,110
	<b>\$3,983,200</b>	<b>\$447,340</b>

<b>DEFERRED FUNDING <u>2003</u></b>	<b>DEFERRED FUNDING <u>2004</u></b>	<b><u>TOTAL REVENUES</u></b>	<b><u>TOTAL EXPENDITURES</u></b>	<b><u>SURPLUS</u></b>
\$ 30,000	\$ (78,606)	\$ 796,922	\$ 756,184	\$ 40,738
469,113	(653,985)	516,936	516,936	-
46,544	(14,275)	217,452	217,452	-
59,722	(25,000)	339,942	339,942	-
924	(924)	-	-	-
12,015	(4,611)	317,404	317,404	-
1,895,081	(1,966,423)	207,254	207,254	-
73,168	(151,809)	619,953	619,953	-
8,380	(8,380)	-	-	-
119,146	(136,611)	597,513	597,513	-
36,489	(34,831)	111,263	111,263	-
100	(100)	25,000	25,000	-
-	-	150,000	150,000	-
40,704	(9,078)	81,544	81,544	-
2,978	-	159,088	159,088	-
<b><u>\$2,794,364</u></b>	<b><u>\$(3,084,633)</u></b>	<b><u>\$4,140,271</u></b>	<b><u>\$4,099,533</u></b>	<b><u>\$ 40,738</u></b>

**NISICAWAYASIIHK TRUST OFFICE**

AGREEMENT IMPLEMENTATION PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICAWAYASIIHK TRUST</b>	\$743,493	\$743,493	\$371,100
<b>TRANSFER FROM (TO)</b>			
<b>SUB-PROGRAMS (NOTE 10)</b>	-	-	8,000
	<u>743,493</u>	<u>743,493</u>	<u>379,100</u>
<b>INTEREST REVENUE</b>	-	35,135	44,977
<b>TRANSFER TO PROGRAMS (NOTE 9)</b>	-	(25,741)	(12,264)
<b>OTHER REVENUE</b>	-	92,640	114,136
<b>DEFERRED FUNDING - 2002</b>	-	-	119,786
<b>DEFERRED FUNDING - 2003</b>	30,000	30,000	(30,000)
<b>DEFERRED FUNDING - 2004</b>	-	(78,606)	-
	<u>773,493</u>	<u>796,921</u>	<u>615,735</u>
<b>EXPENDITURES</b>			
Administration (SCHEDULE 1)	400,000	454,497	454,556
Corporate trustee	303,000	232,550	244,768
Nelson House trustees	17,400	24,200	23,407
Community approval process	23,000	15,094	13,367
Professional services	30,093	29,842	20,700
	<u>773,493</u>	<u>756,183</u>	<u>756,798</u>
<b>SURPLUS (DEFICIT) FOR THE YEAR</b>	\$ -	\$ 40,738	\$ (141,063)



**NISICAWAYASIIHK TRUST OFFICE**

HABITATION PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICAWAYASIIHK TRUST</b>	\$ 700,000	\$700,000	\$500,000
<b>TRANSFERS FROM</b>			
<b>NISICAWAYASIIHK CREE NATION</b>	-	-	203,269
<b>INTEREST REVENUE</b>	-	1,808	5,680
<b>TRANSFER FROM (TO)</b>			
<b>SUB-PROGRAMS (NOTE 10)</b>	-	(200,000)	-
<b>TRANSFER FROM (TO)</b>			
<b>SUB-PROGRAMS (NOTE 10)</b>	-	200,000	-
<b>OTHER REVENUE</b>	-	-	91
<b>DEFERRED FUNDING - 2002</b>	-	-	258,996
<b>DEFERRED FUNDING - 2003</b>	469,113	469,113	(469,113)
<b>DEFERRED FUNDING - 2004</b>	-	(653,985)	-
	<u>1,169,113</u>	<u>516,936</u>	<u>498,923</u>
<b>EXPENDITURES</b>			
Housing development	728,255	216,628	279,838
Home opportunity	42,424	-	-
Elders' housing complex	384,249	300,000	219,020
R.C. church renovations	250	87	-
U.C. church renovations	13,935	221	65
	<u>1,169,113</u>	<u>516,936</u>	<u>498,923</u>
<b>SURPLUS FOR THE YEAR</b>	\$ -	\$ -	\$ -

**NISICHAWAYASIIHK TRUST OFFICE**

SAFETY MEASURES PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICHAWAYASIIHK TRUST</b>	\$185,000	\$185,000	\$200,000
<b>TRANSFER TO PROGRAMS (NOTE 9)</b>	-	183	-
<b>OTHER REVENUE</b>	-	-	-
<b>DEFERRED FUNDING - 2002</b>	-	-	8,748
<b>DEFERRED FUNDING - 2003</b>	46,544	46,544	(46,544)
<b>DEFERRED FUNDING - 2004</b>	-	(14,275)	-
	<u>231,544</u>	<u>217,452</u>	<u>162,204</u>
<b>EXPENDITURES</b>			
Emergency service	231,291	217,016	156,440
Emergency service rescue equipment	253	436	5,764
	<u>231,544</u>	<u>217,452</u>	<u>162,204</u>
<b>SURPLUS FOR THE YEAR</b>	\$ -	\$ -	\$ -

**NISICHAWAYASIIHK TRUST OFFICE**

ABORIGINAL HERITAGE PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICHAWAYASIIHK TRUST</b>	\$292,100	\$292,100	\$340,000
<b>TRANSFER TO PROGRAMS (NOTE 9)</b>	-	12,950	-
<b>OTHER REVENUE</b>	-	170	120
<b>DEFERRED FUNDING - 2002</b>	-	-	45,526
<b>DEFERRED FUNDING - 2003</b>	59,722	59,722	(59,722)
<b>DEFERRED FUNDING - 2004</b>	-	(25,000)	-
	<u>351,822</u>	<u>339,942</u>	<u>325,924</u>
<b>EXPENDITURES</b>			
Elders' subsidy	88,900	93,300	98,200
Elders' cultural traditional	112,922	121,642	127,724
Pow-wow arbour	25,000	-	-
Pow-wow committee	25,000	25,000	-
Rediscovery of families project	100,000	100,000	100,000
	<u>351,822</u>	<u>339,942</u>	<u>325,924</u>
<b>SURPLUS FOR THE YEAR</b>	\$ -	\$ -	\$ -

**NISICHAWAYASIIHK TRUST OFFICE**

**GOVERNANCE PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES**

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>DEFERRED FUNDING - 2002</b>	\$ -	\$ -	\$ 924
<b>DEFERRED FUNDING - 2003</b>	924	924	(924)
<b>DEFERRED FUNDING - 2004</b>	<u>-</u>	<u>(924)</u>	<u>-</u>
	924	-	-
<b>EXPENDITURE</b>	924	-	-
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NISICAWAYASIIHK TRUST OFFICE**

JUSTICE PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICAWAYASIIHK TRUST</b>	\$310,000	\$310,000	\$300,000
<b>DEFERRED FUNDING - 2002</b>	-	-	1,415
<b>DEFERRED FUNDING - 2003</b>	12,015	12,015	(12,015)
<b>DEFERRED FUNDING - 2004</b>	-	(4,611)	-
	<u>322,015</u>	<u>317,404</u>	<u>289,400</u>
<b>EXPENDITURES</b>			
Justice	42,015	37,404	14,400
Police service	280,000	280,000	275,000
	<u>322,015</u>	<u>317,404</u>	<u>289,400</u>
<b>SURPLUS FOR THE YEAR</b>	\$ -	\$ -	\$ -

**NISICHAWAYASIIHK TRUST OFFICE**

ECONOMIC DEVELOPMENT PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICHAWAYASIIHK TRUST</b>	\$ 245,000	\$ 245,000	\$ 1,000,000
<b>INTEREST REVENUE</b>	-	32,635	26,947
<b>TRANSFER TO PROGRAMS (NOTE 9)</b>	-	69	-
<b>TRANSFER FROM (TO)</b>			
<b>SUB-PROGRAMS (NOTE 10)</b>	-	-	(588,000)
<b>TRANSFER FROM (TO)</b>			
<b>SUB-PROGRAMS (NOTE 10)</b>	-	-	500,000
<b>TRANSFER FROM (TO)</b>			
<b>SUB-PROGRAMS (NOTE 10)</b>	-	-	80,000
<b>OTHER REVENUE</b>	-	892	-
<b>DEFERRED FUNDING - 2002</b>	-	-	1,219,582
<b>DEFERRED FUNDING - 2003</b>	1,895,081	1,895,081	(1,895,081)
<b>DEFERRED FUNDING - 2004</b>	-	(1,966,423)	-
	<u>2,140,081</u>	<u>207,254</u>	<u>343,448</u>
<b>EXPENDITURES</b>			
Eco-tourism	-	-	69,448
Insurance	4,315	-	194,000
Training and development	-	-	80,000
Off reserve investment	-	69	-
Nelson House business development	180,000	180,000	-
Equity in Wuskwatim project	1,513,750	-	-
Community development plan	35,000	-	-
NCN recycling	30,000	27,185	-
NCN investment savings	377,016	-	-
	<u>2,140,081</u>	<u>207,254</u>	<u>343,448</u>
<b>SURPLUS FOR THE YEAR</b>	\$ -	\$ -	\$ -

**NISICAWAYASIIHK TRUST OFFICE**

RECREATION PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
NISICAWAYASIIHK TRUST	\$ 645,000	\$645,000	\$457,100
INTEREST REVENUE (NOTE 6)	-	4,202	3,482
TRANSFER TO PROGRAMS (NOTE 9)	-	9,354	-
OTHER REVENUE	-	40,039	14,066
DEFERRED FUNDING - 2002	-	-	37,248
DEFERRED FUNDING - 2003	73,168	73,168	(73,168)
DEFERRED FUNDING - 2004	-	(151,809)	-
	<u>718,168</u>	<u>619,954</u>	<u>438,728</u>
<b>EXPENDITURES</b>			
Recreation	326,485	231,796	233,826
Otetiskiwin Minor Hockey Association	141,046	118,104	78,259
Baseball field upgrade	2,100	-	-
Tow rope	20,651	-	-
Indigenous games	266	-	-
Playground	2,260	-	-
Junior B Hockey Club (Footprint Flames)	128,180	174,454	126,023
Martial arts	20,000	20,000	-
Summer adventure	75,000	75,000	-
Fitness trail	2,180	600	620
	<u>718,168</u>	<u>619,954</u>	<u>438,728</u>
<b>SURPLUS FOR THE YEAR</b>	\$ -	\$ -	\$ -

**NISICAWAYASIIK TRUST OFFICE**

COMMUNITY INFRASTRUCTURE PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>DEFERRED FUNDING - 2002</b>	\$ -	\$ -	\$ 8,380
<b>DEFERRED FUNDING - 2003</b>	8,380	8,380	(8,380)
<b>DEFERRED FUNDING - 2004</b>	-	(8,380)	-
	<u>8,380</u>	<u>-</u>	<u>-</u>
<b>EXPENDITURES</b>			
Road improvements	1,069	-	-
Community aesthetics and improvements	7,311	-	-
	<u>8,380</u>	<u>-</u>	<u>-</u>
<b>SURPLUS FOR THE YEAR</b>	\$ -	\$ -	\$ -



**NISICHAWAYASIIHK TRUST OFFICE**

RESOURCE AND LAND USE PLANNING PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICHAWAYASIIHK TRUST</b>	\$547,607	\$547,607	\$545,000
<b>TRANSFER TO PROGRAMS (NOTE 9)</b>	-	-	12,264
<b>LOAN RECOVERIES</b>	-	26,913	11,732
<b>EQUIPMENT SALES</b>	-	22,743	30,587
<b>OTHER REVENUE</b>	-	17,714	26,847
<b>DEFERRED FUNDING - 2002</b>	-	-	141,044
<b>DEFERRED FUNDING - 2003</b>	119,146	119,146	(119,146)
<b>DEFERRED FUNDING - 2004</b>	-	(136,611)	-
	<u>666,753</u>	<u>597,512</u>	<u>648,328</u>
<b>EXPENDITURES</b>			
Commercial fisherman	176,106	210,712	216,916
Commercial trappers	192,436	107,798	122,304
Country foods	200,000	178,347	222,526
Resource management	98,211	100,655	86,582
	<u>666,753</u>	<u>597,512</u>	<u>648,328</u>
<b>SURPLUS FOR THE YEAR</b>	\$ -	\$ -	\$ -

**NISICAWAYASIIHK TRUST OFFICE**

**RADIO STATION ANNOUNCER AND UPGRADE PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURES**

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICAWAYASIIHK TRUST</b>	\$ 90,000	\$ 90,000	\$100,000
<b>OTHER REVENUE</b>	-	19,605	11,322
<b>DEFERRED FUNDING - 2002</b>	-	-	9,514
<b>DEFERRED FUNDING - 2003</b>	36,489	36,489	(36,489)
<b>DEFERRED FUNDING - 2004</b>	-	(34,831)	-
	<u>126,489</u>	<u>111,263</u>	<u>84,347</u>
<b>EXPENDITURES</b>			
NCN Achimowin radio and television	126,489	111,263	84,347
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NISICHAWAYASIIHK TRUST OFFICE**

TRANSPORTATION PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURE

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICHAWAYASIIHK TRUST</b>	\$25,000	\$25,000	\$ -
<b>DEFERRED FUNDING - 2002</b>	-	-	100
<b>DEFERRED FUNDING - 2003</b>	100	100	(100)
<b>DEFERRED FUNDING - 2004</b>	-	(100)	-
	<u>25,100</u>	<u>25,000</u>	<u>-</u>
<b>EXPENDITURE</b>			
Otetiskiwin transit	100	-	-
Personal Care Home Wheelchair Bus	25,000	25,000	-
	<u>25,100</u>	<u>25,000</u>	<u>-</u>
<b>SURPLUS FOR THE YEAR</b>	\$ -	\$ -	\$ -

**NISICAWAYASIIHK TRUST OFFICE**

**YOUTH COUNCIL INITIATIVE PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURE**

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICAWAYASIIHK TRUST</b>	\$ 150,000	\$ 150,000	\$ 100,000
<b>DEFERRED FUNDING - 2002</b>	-	-	6,833
	<u>150,000</u>	<u>150,000</u>	<u>106,833</u>
<b>EXPENDITURE</b>			
Youth development	150,000	150,000	106,833
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NISICHAWAYASIIHK TRUST OFFICE**  
**EDUCATION PROGRAM**  
**STATEMENT OF FUNDING AND EXPENDITURES**  
**YEAR ENDED DECEMBER 31, 2004**

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>NISICHAWAYASIIHK TRUST</b>	\$50,000	\$50,000	\$50,000
<b>INTEREST REVENUE</b>	-	-	372
<b>TRANSFER FROM (TO)</b>			
<b>SUB-PROGRAMS (NOTE 10)</b>	-	(372)	-
<b>TRANSFER FROM (TO)</b>			
<b>SUB-PROGRAMS (NOTE 10)</b>	-	372	-
<b>DEFERRED FUNDING - 2002</b>	-	-	84,658
<b>DEFERRED FUNDING - 2003</b>	40,704	40,704	(40,704)
<b>DEFERRED FUNDING - 2004</b>	-	(9,078)	-
	<u>90,704</u>	<u>81,626</u>	<u>94,326</u>
<b>EXPENDITURES</b>			
Encounters with Canada	1,320	-	-
Forum for young Canadians	-	-	4,000
School breakfast program	50,000	43,033	8,614
Special education services	39,012	38,511	61,343
Literacy project	-	-	3,829
Boat repair and construction project	372	82	16,540
	<u>90,704</u>	<u>81,626</u>	<u>94,326</u>
<b>SURPLUS FOR THE YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**NISICHAWAYASIIK TRUST OFFICE**

**SHORELINE DEBRIS CLEAN-UP PROGRAM  
STATEMENT OF FUNDING AND EXPENDITURE**

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>PROGRAM FUNDING</b>			
<b>MANITOBA HYDRO</b>	\$149,000	\$149,000	\$150,000
<b>INTEREST REVENUE</b>	-	1,741	4,573
<b>TRANSFER TO PROGRAMS (NOTE 9)</b>	-	3,185	-
<b>OTHER REVENUE</b>	-	2,184	896
<b>DEFERRED FUNDING - 2002</b>	-	-	13,118
<b>DEFERRED FUNDING - 2003</b>	<u>2,978</u>	<u>2,978</u>	<u>(2,978)</u>
	151,978	159,088	165,609
<b>EXPENDITURE</b>			
Debris management	151,978	159,088	165,609
<b>SURPLUS FOR THE YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**NISICHAWAYASIIHK TRUST OFFICE**

**STATEMENT OF NET ASSETS INVESTED IN PROPERTY AND EQUIPMENT**

**YEAR ENDED DECEMBER 31, 2004**

	<b>2004</b>	<b>2003</b>
<b>BALANCE, BEGINNING OF YEAR</b>	\$128,511	\$158,396
Property and equipment purchased	6,370	6,252
Amortization (NOTE 3)	(28,002)	(36,137)
<b>BALANCE, END OF YEAR</b>	<b>\$106,879</b>	<b>\$128,511</b>

**NISICAWAYASIIHK TRUST OFFICE**

**CLAIMS FUND  
STATEMENT OF FUNDING AND EXPENDITURE**

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
<b>TRANSFER FROM</b>			
<b>NISICAWAYASIIHK TRUST</b>	\$ 5,000	\$5,000	\$25,000
<b>INTEREST</b>	-	1,014	1,175
<b>DEFERRED FUNDING - 2002</b>	-	-	28,710
<b>DEFERRED FUNDING - 2003</b>	48,922	48,922	(48,922)
<b>DEFERRED FUNDING - 2004</b>	-	(44,254)	-
	<u>53,922</u>	<u>10,682</u>	<u>5,963</u>
<b>EXPENDITURE</b>			
Claims account	53,922	10,682	5,963
<b>SURPLUS FOR THE YEAR</b>	\$ -	\$ -	\$ -



**NISICHAWAYASIIHK TRUST OFFICE**

**INVESTMENT AND HERITAGE FUND  
STATEMENT OF RESTRICTED NET ASSETS**

**YEAR ENDED DECEMBER 31, 2004**

	<b>2004</b>	<b>2003</b>
<b>BALANCE, BEGINNING OF YEAR</b>	\$ -	\$ -
<b>BALANCE, END OF YEAR</b>	\$ -	\$ -

**NISICHAWAYASIIHK TRUST OFFICE**

STATEMENT OF CASH FLOWS

YEAR ENDED DECEMBER 31, 2004

	<b>Community Development Fund</b>	<b>Claims Fund</b>	<b>Investment and Heritage Fund</b>	<b>2004 Total</b>	<b>2003 Total</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash from Nisichawayasihk Trust	\$ 3,600,443	\$ 5,000	\$ -	\$3,605,443	\$3,954,200
Cash from Nisichawayasihk Cree Nation	-	-	-	-	381,938
Interest income received	64,047	1,014	-	65,061	83,086
Cash from other sources	365,944	-	-	365,944	384,268
Cash paid for program expenses	(4,222,311)	-	-	(4,222,311)	(3,646,961)
Cash paid for claims	-	(10,887)	-	(10,887)	(7,263)
Net cash received from (paid for) operating activities	<u>(191,877)</u>	<u>(4,873)</u>	<u>-</u>	<u>(196,750)</u>	<u>1,149,268</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Redemption of short-term investments	216,540	-	-	216,540	815,048
Purchase of short-term investments	<u>(1,022,325)</u>	<u>-</u>	<u>-</u>	<u>(1,022,325)</u>	<u>(561,365)</u>
Net cash received from (paid for) investing activities	<u>(805,785)</u>	<u>-</u>	<u>-</u>	<u>(805,785)</u>	<u>253,683</u>
<b>INCREASE (DECREASE) IN CASH FOR THE YEAR</b>	(997,662)	(4,873)	-	(1,002,535)	1,402,951
Cash, beginning of year	1,951,522	52,125	-	2,003,647	600,696
<b>CASH, END OF YEAR</b>	<u>\$ 953,860</u>	<u>\$47,252</u>	<u>\$ -</u>	<u>\$ 1,001,112</u>	<u>\$ 2,003,647</u>
<b>Cash consists of:</b>					
Unrestricted cash	\$ 905,359	\$ -	\$ -	\$ 905,359	\$ 1,903,532
Restricted cash	48,501	47,252	-	95,753	100,115
	<u>\$ 953,860</u>	<u>\$47,252</u>	<u>\$ -</u>	<u>\$ 1,001,112</u>	<u>\$ 2,003,647</u>

## NISICHAWAYASIIHK TRUST OFFICE

### NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2004

#### 1. NISICHAWAYASIIHK TRUST OFFICE

The Nisichawayasihk Trust Office was established in May 1996 to administer, on behalf of Chief and Council, the Program Funding received from the Nisichawayasihk Trust.

These financial statements present the assets, liabilities, revenues, expenditures and surpluses of the various programs only insofar as they relate to the Nisichawayasihk Trust funding. As a result, these statements do not include all the revenues and expenses of the various programs.

##### **Funds Available**

The Funds Available for any year are the amounts approved through the Community Approval Process for administering the Trust Office and funding the various programs, not to exceed the Funds Available for that year (\$3,988,200 for the year ended December 31, 2004).

Funds for the Claims Fund have a first priority over other programs.

#### 2. BASIS OF PRESENTATION

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles using fund accounting concepts.

##### **Community Development Fund**

The Community Development Fund includes transactions related to implementing the Agreement, administering the Trust Office and various programs, and conducting the Community Approval Process.

##### **Claims Fund**

The Claims Fund includes transactions related to settling compensation claims of:

- the Cree Nation,
- its Members, and
- any group, unincorporated association, or corporation whose membership or shareholding is wholly or substantially comprised and controlled by the Cree Nation or its Members,

for damages and losses suffered resulting from, or attributable to the adverse effects of the Projects of the Manitoba Hydro-Electric Board.

##### **Investment and Heritage Fund**

The Investment and Heritage Fund includes funds which have been approved by the Community Approval Process for business and investment purposes.

**NISICAWAYASHIK TRUST OFFICE**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

**3. SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared in accordance with Canadian generally accepted accounting principles. Outlined below are those policies considered significant for the Trust Office:

a) **Basis of Accounting**

These financial statements are prepared on the accrual basis of accounting.

b) **Property and Equipment and Amortization**

Property and equipment are expensed against related funding. Amounts are recorded at cost in the Community Development Fund with the offset to the Net Assets Invested in Property and Equipment account. Amortization is provided for at the following rates and is charged against the Net Assets Invested in Property and Equipment account.

	<u>RATE</u>	<u>METHOD</u>
Office equipment	20%	Declining balance
Trailer improvements	4%	Declining balance
Vehicle	30%	Declining balance

c) **Accounts Receivable**

Accounts receivable are recorded net of an allowance for doubtful accounts.

d) **Short-term Investments**

Short-term investments consist of redeemable guaranteed investment certificates issued by Royal Bank of Canada bearing interest at variable rates, one purchase of \$1,509,120 that matures February 7, 2005, two of which (one purchase of \$39,998 and one purchase of \$358,332) that mature April 22, 2005, and one purchase of \$20,340 that matures May 24, 2005. These investments are recorded at cost.

e) **Revenue Recognition**

The Trust Office follows the restricted fund method of accounting for program funding.

f) **Management Estimates and Assumptions**

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reported period. These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in earnings in the period in which they become known.

**NISICHAWAYASIHK TRUST OFFICE**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

**4. RESTRICTED CASH - COMMUNITY DEVELOPMENT FUND**

The Trust Office has deposited monies in trust at the Cross Lake Royal Bank to guarantee loans taken by Home Ownership Program applicants.

**5. PROPERTY AND EQUIPMENT**

	<u>2004</u>		<u>2003</u>	
	<u>COST</u>	<u>ACCUMULATED AMORTIZATION</u>	<u>NET BOOK VALUE</u>	<u>NET BOOK VALUE</u>
Office equipment	\$145,823	\$ 99,548	\$ 46,275	\$ 50,677
Trailer improvements	25,022	2,423	22,599	23,541
Vehicle	174,244	136,239	38,005	54,293
	<u>\$345,089</u>	<u>\$238,210</u>	<u>\$106,879</u>	<u>\$128,511</u>

**6. RESTRICTED CASH - COMMUNITY DEVELOPMENT FUND**

Compensation of \$1,000,000 was received in the past as part of the Northern Flood Agreement and was used as a loan guarantee for the Northern Flood Committee.

This amount has since been recovered and was deposited in the Recreational Facilities and Programs sub-account of Nisichawayasihk Trust which, at December 31, 2004, consisted of \$1,183,242 in a cash account.

The interest on the \$1,000,000 is to be used to build and develop recreational facilities and to provide recreational programs to the Cree Nation and its Members and can only be accessed through the Community Approval Process. The capital account of \$1,000,000 in the Recreational Facilities and Programs sub-account can not be encroached upon.

**7. RESTRICTED CASH - CLAIMS FUND**

The monies in the Claims Account can only be used to compensate:

- the Cree Nation,
- its Members, and
- any group, unincorporated association, or corporation whose membership or shareholding is wholly or substantially comprised and controlled by the Cree Nation or its Members,

for damages and losses suffered resulting from or attributable to the adverse effects of the Projects of the Manitoba Hydro-Electric Board. Monies may also be used for the reasonable costs of the Arbitrator arising out of such claims, the reasonable costs to investigate such claims, and payment of costs awarded to a Claimant.

**NISICAWAYASIIHK TRUST OFFICE**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

**7. RESTRICTED CASH - CLAIMS FUND (continued)**

At the beginning of each fiscal year, an amount will be allocated as a first priority from the Funds Available to ensure that a minimum balance of \$50,000 (the aggregate of funds both at the Nisichawayasihk Trust Office and at the Nisichawayasihk Trust) is maintained in the Claims Fund. Funds in excess of \$50,000 on the last business day of any fiscal year will be transferred to the Investment and Heritage Fund.

Funds at December 31, consisted of the following:

	2004	2003
Nisichawayasihk Trust	\$ 1,678	\$24,813
Nisichawayasihk Trust Office	44,254	48,922
	\$45,932	\$73,735

**8. RESTRICTED CASH - INVESTMENT AND HERITAGE FUND**

The Investment and Heritage account monies can only be used for business and investment purposes.

**9. TRANSFER TO PROGRAMS**

During the year, funds (from interest income) were transferred from the Agreement Implementation program to the following programs:

	2004	2003
Aboriginal Heritage Program		
- Elders' subsidy sub-program	\$ 4,400	\$ -
- Cultural sub-program	8,550	-
Economic Development Program		
- Off reserve investment sub-program	69	-
Recreation Program		
- Junior B Hockey Club sub-program	9,354	-
Subtotal	\$22,373	\$ -

**NISICHAWAYASIIHK TRUST OFFICE**

NOTES TO FINANCIAL STATEMENTS - CONTINUED

YEAR ENDED DECEMBER 31, 2004

**9. TRANSFER TO PROGRAMS - CONTINUED**

	<u>2004</u>	<u>2003</u>
Subtotal from previous page	\$ 22,373	\$ -
Resource and Land Use Planning		
- Country foods sub-program	-	12,264
Safety Measures		
- Emergency equipment sub-program	183	-
Shoreline Cleaning		
- Debris management sub-program	3,185	-
	<u>\$ 25,741</u>	<u>\$ 12,264</u>

**10. TRANSFER FROM (TO) SUB-PROGRAMS**

As part of the Community Approval Process, redisclosures of deferred revenue were made to reallocate funds available between various sub-programs as follows:

	<u>2004</u>	<u>2003</u>
Agreement Implementation	\$ -	\$ 8,000
Habitation		
- Home Opportunity sub-program	(200,000)	-
- Housing Development sub-program	200,000	-
Economic Development		
- NCN Investment Savings sub-program	-	(588,000)
- Equity in Wuskwatim sub-program	-	500,000
- Training and Development sub-program	-	80,000
Education		
- Boat Repair and Construction sub-program	(372)	-
- School Breakfast sub-program	372	-
	<u>\$ -</u>	<u>\$ -</u>

**SCHEDULE 1****NISICHAWAYASHIK TRUST OFFICE****SCHEDULE OF ADMINISTRATION EXPENDITURES**

YEAR ENDED DECEMBER 31, 2004

	<b>BUDGET</b>	<b>2004</b>	<b>2003</b>
	(unaudited)		
Director Trust Operations	\$ 64,823	\$ 62,769	
Assistant Director Trust Operations	51,322	49,322	
Financial Controller	39,969	43,567	
Finance Clerk	29,573	29,340	
Administrative Clerk	16,534	23,097	
Payroll Clerk	14,128	5,331	
Project Co-ordinator	35,267	34,196	
Resource and Land Use Planning Co-ordinator	48,567	48,545	
Employer's share of statutory deductions	9,419	10,629	
Employee benefits package	28,506	11,027	
Janitor	10,425	7,751	
Equipment and furniture	6,382	7,621	
Supplies	10,056	13,157	
Telephone, satellite and internet	11,397	14,248	
Bank charges and payroll/administration fees	5,324	5,814	
Postage and freight	2,802	1,699	
Vehicle maintenance and insurance	9,868	9,862	
Travel	31,208	34,989	
Insurance	872	-	
Hydro	2,676	2,902	
Water and sewer	2,400	2,400	
Casual help	2,411	1,050	
Miscellaneous	165	203	
Technical support	2,415	7,258	
Donations	5,118	4,319	
Training and development	3,988	7,095	
Summer student employment	2,512	2,248	
Repairs and maintenance - arena	-	7,865	
Transfers to net assets			
invested in property and equipment	6,370	6,252	
	<b>\$400,000</b>	<b>\$454,497</b>	<b>\$454,556</b>



**SCHEDULE 2**

**NISICHAWAYASIIK TRUST OFFICE**

SCHEDULE OF DEFERRED REVENUE

YEAR ENDED DECEMBER 31, 2004

<u>PROGRAM</u>	<u>SUB-PROGRAM</u>	<u>2004</u>	<u>2003</u>
AGREEMENT IMPLEMENTATION	Community Approval Process	\$ 7,905	\$ -
	Professional Services	251	30,000
	Corporate Trustees	70,450	-
HABITATION	Housing Development	511,627	28,255
	Home Opportunity	44,232	242,424
	Personal Care Home	84,249	184,249
	R.C. Church Renovations	163	250
	U.C. Church Renovations	13,714	13,935
SAFETY MEASURES	Emergency Service	14,275	46,291
	Emergency Equipment	-	253
ABORIGINAL HERITAGE	Elders' Subsidy	-	21,800
	Elders' cultural traditional	-	12,922
	Pow-wow arbour	25,000	25,000
GOVERNANCE	Governance	924	924
JUSTICE	Justice	4,611	12,015
ECONOMIC DEVELOPMENT	Insurance	4,315	4,315
	NCN Investment Savings	384,047	377,016
	Equity - Wuskwatim	1,539,354	1,513,750
	Community Development	35,000	-
RECREATION	NCN Recycling	3,707	-
	Recreation	98,622	26,485
	Baseball Field Upgrade	2,100	2,100
	Tow Rope	20,921	20,651
	Indigenous Games	266	266
	Playground	2,260	2,260
	Minor Hockey Association	26,060	16,046
	Junior B Hockey Club	-	3,180
	Fitness Trail	1,580	2,180
	COMMUNITY INFRASTRUCTURE	Road Improvements	1,069
Community Aesthetics and Improvements		7,311	7,311
RESOURCE AND LAND USE PLANNING	Commercial Fishermen	15,827	8,499
	Commercial Trappers	97,598	92,436
	Country Foods	21,653	-
	Resource Management	1,533	18,211
COMMUNICATION	NCN Achimowin	-	-
	Radio and television	34,831	36,489
Subtotal		\$3,075,455	\$2,750,582

**SCHEDULE 2 - CONTINUED**

**NISICHAWAYASIIHK TRUST OFFICE**

**SCHEDULE OF DEFERRED REVENUE - CONTINUED**

**YEAR ENDED DECEMBER 31, 2004**

<b><u>PROGRAM</u></b>	<b><u>SUB-PROGRAM</u></b>	<b><u>2004</u></b>	<b><u>2003</u></b>
Subtotal from previous page		\$3,075,455	\$2,750,582
<b>EDUCATION</b>	School Breakfast Program	7,258	-
	Encounters with Canada	1,320	1,320
	Special Education Services	500	39,012
	Boat Repair and Construction Project	-	372
<b>TRANSPORTATION</b>	Otetiskiwin Transit	100	100
<b>SHORELINE CLEANING</b>	Debris Management	-	2,978
		<u>3,084,633</u>	<u>2,794,364</u>
<b>CLAIMS FUND</b>	Claims Fund	44,254	48,922
		<u>\$3,128,887</u>	<u>\$2,843,286</u>



Nisichawayasihk Trust Office  
24 Bayroad Drive  
Nelson House, MB  
R0B 1A0  
Phone: 204.484.2604  
Fax: 204.484.2588  
Visit [www.ncncree.com/trust.html](http://www.ncncree.com/trust.html)